#### KANSAS CITY SOUTHERN

Form 4

February 15, 2008

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

January 31, Expires: 2005 Estimated average

**OMB APPROVAL** 

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * WEYANDT PAUL J			2. Issuer Name <b>and</b> Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
<b>~</b>	<b>(T</b> ' )	22111	KANSAS CITY SOUTHERN [KSU]	(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction			
			(Month/Day/Year)	Director 10% Owner		
KANSAS CI	TY SOUTI	HERN, PO	02/13/2008	_X_ Officer (give title Other (specify		
BOX 219335	5			below) below) Sr. Vice President & Treasurer		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person		
KANSAS CITY, MO 64121-9335		1121-9335		Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acq	quired, Disposed of, or Beneficially Owned		

(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative	Secu	rities Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction(A) or I Code (Instr. 3 (Instr. 8)		(A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	ecurities Ownership I Form: Direct I Owned (D) or Ollowing Indirect (I) (Instr. 4)  ransaction(s)	
Common Stock	02/13/2008		Code V M	Amount 5,000	(D)	Price \$ 12.97	30,999	D	
Common Stock	02/13/2008		S	328	D	\$ 38.72	30,671	D	
Common Stock	02/13/2008		S	1,386	D	\$ 38.724	29,285	D	
Common Stock	02/13/2008		S	800	D	\$ 38.73	28,485	D	
Common Stock	02/13/2008		S	86	D	\$ 38.74	28,399	D	

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Common Stock	02/13/2008	S	800	D	\$ 38.75	27,599	D	
Common Stock	02/13/2008	S	100	D	\$ 38.76	27,499	D	
Common Stock	02/13/2008	S	400	D	\$ 38.77	27,099	D	
Common Stock	02/13/2008	S	100	D	\$ 38.78	26,999	D	
Common Stock	02/13/2008	S	1,000	D	\$ 38.8	25,999	D	
Common Stock						0.795	I	By ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Secu Acq (A) Disp (D)	urities uired or posed of tr. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (Right to Buy) (1)	\$ 12.97	02/13/2008		M <u>(5)</u>		5,000	09/10/2002	09/09/2011	Common Stock	5,000
LSAR (1)	\$ 12.97	02/13/2008		J <u>(5)</u>		5,000	<u>(1)</u>	<u>(1)</u>	Common Stock	5,000
Option (Right to Buy) (1)	\$ 12.55						(2)	01/15/2013	Common Stock	797
LSAR (1)	\$ 12.55						<u>(1)</u>	<u>(1)</u>	Common Stock	797
Option (Right to	\$ 12.55						01/16/2008	01/15/2013	Common Stock	15,000

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Buy) (1)					
LSAR (1)	\$ 12.55	<u>(1)</u>	<u>(1)</u>	Common Stock	15,000
Option (Right to Buy) (1)	\$ 14.6	01/02/2005	01/01/2014	Common Stock	8,000
LSAR (1)	\$ 14.6	<u>(1)</u>	<u>(1)</u>	Common Stock	8,000
Option (Right to Buy) (1)	\$ 14.53	(3)	02/08/2014	Common Stock	813
LSAR (1)	\$ 14.53	<u>(1)</u>	<u>(1)</u>	Common Stock	813

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
<b>FG</b>	Director	10% Owner	Officer	Other			
WEYANDT PAUL J KANSAS CITY SOUTHERN PO BOX 219335 KANSAS CITY, MO 64121-9335			Sr. Vice President & Treasurer				

## **Signatures**

Brian P. Banks, Attorney-in-fact

\*\*Signature of Reporting Person Dat

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Limited Stock Appreciation Rights ("LSARs") are granted in tandem with stock options. LSARs become exercisable only following a (1) change-in-control of the Company in lieu of related options and are exercisable only for cash. LSARs terminate when the related options are exercised or terminated.
- (2) These options are exercisable in installments: 160 on June 23, 2003, 160 on June 23, 2004, 160 on June 23, 2005 and 317 on June 23, 2006.
- (3) These options are exercisable in installments: 162 on February 9, 2004, 163 on June 23, 2004, 162 on June 23, 2005 and 326 on June 23, 2006.
- (4) 0.795 shares have accrued to the reporting person's account under the KCS Employee Stock Ownership Plan.
- (5) Options exercised in rule 16b-3 exempt transaction. LSARs canceled with respect to such shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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