LESAR DAVID J Form 4 January 25, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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OMB APPROVAL

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may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

Stock

1. Name and LESAR DA	Address of Reporting AVID J	Symbol	er Name and Ticker or Trading IBURTON CO [HAL]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_ Director 10% OwnerX_ Officer (give title Other (specify below)			
(Last)	` /	Middle) 3. Date (Month/	of Earliest Transaction Day/Year)				
1401 MCK	INNEY, SUITE 2	2400 01/24/	2006				
	(Street)		nendment, Date Original onth/Day/Year)				
	N, TX 77010			Form filed by More than One Reporting Person			
(City)	(State)	(Zip) Tal	ole I - Non-Derivative Securities Ac	quired, Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or	5. Amount of Securities Ownership Indirect Beneficially Form: Beneficial Owned Direct (D) Ownership Following or Indirect Reported (I) Transaction(s) (Instr. 4) (Instr. 3 and 4)			
Common Stock	01/24/2006		Code V Amount (D) Price D 12,377 D \$ (1) 61.96	666,992.48 D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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20,000

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Partnership

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. I De Sec (In
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option to Buy Common Stock	\$ 39.5					12/02/2000	12/02/2009	Common Stock	92,100	
Option to Buy Common Stock	\$ 51.5					09/14/2001	09/14/2010	Common Stock	165,000	
Option to Buy Common Stock	\$ 31.55					04/01/2003	07/19/2011	Common Stock	38,602	
Option to Buy Common Stock	\$ 26.03					01/02/2004	01/02/2014	Common Stock	33,333	
Option to Buy Common Stock	\$ 64.78					12/07/2005	12/07/2015	Common Stock	90,000	
Option to Buy Common Stock	\$ 44.08					03/03/2005	03/03/2015	Common Stock	100,000	
Option to Buy Common Stock	\$ 38.61					12/02/2004	12/02/2014	Common Stock	69,000	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

LESAR DAVID J 1401 MCKINNEY SUITE 2400

X Chairman, Pres. and CEO

HOUSTON, TX 77010

Signatures

Margaret E. Carriere, by Power of Attorney 01/25/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Shares transferred to Halliburton Company for payment for Federal Income Tax withholding obligations on lapse of restrictions on shares (1) issued under the 1993 Stock and Incentive Plan. Said Plan permits Reporting Person to satisfy withholding tax obligation by transferring unrestricted shares to the Issuer.
- (2) Includes 211.502 shares of stock acquired under the Halliburton Company Employee Stock Purchase Plan for the period July 2005 through December 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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