

FERRO CORP
Form 8-K
February 24, 2016

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): February 24, 2016

Ferro Corporation

(Exact name of registrant as specified in its charter)

Ohio

(State or other jurisdiction
of incorporation)

6060 Parkland Boulevard Suite 250, Mayfield Heights, Ohio

(Address of principal executive offices)

1-584

(Commission
File Number)

34-0217820

(I.R.S. Employer
Identification No.)

44124

(Zip Code)

Registrant's telephone number, including area code: 216-875-5600

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.02 Results of Operations and Financial Condition.

On Wednesday, February 24, 2016, Ferro Corporation ("the Company") issued a press release that discussed financial results for the three-month and twelve-month periods ended December 31, 2015 and provided the Company's outlook for 2016. The press release also provided information regarding a conference call to be held on Thursday, February 25, 2016 in which the Company's management will discuss the financial results and outlook. Among other things, the press release reports:

(In thousands, except per share amounts)

Three Months Ended December 31, 2015

| | |
|---|------------|
| Net sales: | \$ 264,990 |
| Gross profit: | 76,377 |
| Net income attributable to common shareholders: | 50,590 |
| Diluted earnings per share attributable to common shareholders: | 0.58 |

| | |
|---|----------|
| Net cash provided by operating activities | 19,704 |
| Net cash (used in) investing activities | (41,496) |
| Net cash provided by financing activities | 12,307 |

Three Months Ended December 31, 2014

| | |
|---|------------|
| Net sales: | \$ 260,928 |
| Gross profit: | 58,874 |
| Net income attributable to common shareholders: | 11,443 |
| Diluted earnings per share attributable to common shareholders: | 0.13 |

| | |
|---|--------|
| Net cash provided by operating activities | 18,573 |
| Net cash provided by investing activities | 28,678 |
| Net cash provided by financing activities | 822 |

Twelve Months Ended December 31, 2015

| | |
|---|--------------|
| Net sales: | \$ 1,075,341 |
| Gross profit: | 301,680 |
| Net income attributable to common shareholders: | 64,100 |
| Diluted earnings per share attributable to common shareholders: | 0.72 |

| | |
|---|-----------|
| Net cash provided by operating activities | 51,202 |
| Net cash (used in) investing activities | (244,600) |
| Net cash provided by financing activities | 119,726 |

Twelve Months Ended December 31, 2014

| | |
|------------|--------------|
| Net sales: | \$ 1,111,626 |
|------------|--------------|

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| | |
|---|----------|
| Gross profit: | 285,085 |
| Net income attributable to common shareholders: | 86,071 |
| Diluted earnings per share attributable to common shareholders: | 0.99 |
| Net cash provided by operating activities | 60,473 |
| Net cash provided by investing activities | 75,204 |
| Net cash (used in) financing activities | (18,143) |

A copy of the press release is attached hereto as Exhibit 99.1.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

Exhibit 99.1: Press release

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Ferro Corporation

February 24, 2016 By: /s/ Jeffrey L. Rutherford

Name: Jeffrey L. Rutherford
Title: Vice President and Chief Financial Officer

Exhibit Index

| Exhibit No. | Description |
|-------------|---------------|
| 99.1 | Press Release |

