

HAEMONETICS CORP
Form 4
August 03, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RYAN RONALD J

(Last) (First) (Middle)
400 WOOD ROAD
(Street)

BRAINTREE, MA 02184

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
HAEMONETICS CORP [HAE]

3. Date of Earliest Transaction (Month/Day/Year)
08/02/2006

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
VP and CFO

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (D) | Price |
| Common Stock | 08/02/2006 | | M | | 12,500 | A | \$ 17.625 14,428 |
| Common Stock | 08/02/2006 | | S | | 12,500 | D | \$ 45 1,928 |
| Common Stock | 08/02/2006 | | M | | 10,000 | A | \$ 18.9688 11,928 |
| Common Stock | 08/02/2006 | | S | | 10,000 | D | \$ 45 1,928 |
| Common Stock | 08/02/2006 | | M | | 15,000 | A | \$ 18.9375 16,928 |

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| | | | | | | | |
|--------------|------------|---|--------|---|------------|--------|---|
| Common Stock | 08/02/2006 | S | 15,000 | D | \$ 45 | 1,928 | D |
| Common Stock | 08/02/2006 | M | 12,500 | A | \$ 15.4063 | 14,428 | D |
| Common Stock | 08/02/2006 | S | 12,500 | D | \$ 45 | 1,928 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount or Number of Shares | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Non-Qualified Stock Option (right to buy) | \$ 15.4063 | 08/02/2006 | | M | 12,500 | <u>(1)</u> 04/01/2009 | Common Stock | 12,500 | |
| Non-Qualified Stock Option (right to buy) | \$ 17.625 | 08/02/2006 | | M | 12,500 | <u>(1)</u> 05/01/2008 | Common Stock | 12,500 | |
| Non-Qualified Stock Option (right to buy) | \$ 18.9375 | 08/02/2006 | | M | 15,000 | <u>(1)</u> 02/03/2009 | Common Stock | 15,000 | |
| Non-Qualified Stock Option (right to buy) | \$ 18.9688 | 08/02/2006 | | M | 10,000 | <u>(1)</u> 10/23/2008 | Common Stock | 10,000 | |
| Non-Qualified Stock Option (right to buy) | \$ 15.875 | | | | | <u>(2)</u> 05/03/2009 | Common Stock | 46,500 | |
| Non-Qualified Stock Option (right to buy) | \$ 22.9063 | | | | | <u>(3)</u> 05/01/2010 | Common Stock | 19,100 | |
| | \$ 26.105 | | | | | <u>(1)</u> 05/05/2014 | | 10,000 | |

| | | | | | |
|---|----------|-----|------------|-----------------|------|
| Non-Qualified Stock Option (right to buy) | | | | Common Stock | |
| Non-Qualified Stock Option (right to buy) | \$ 31.66 | (1) | 04/29/2012 | Common Stock | 22,0 |
| Non-Qualified Stock Option (right to buy) | \$ 33.15 | (1) | 04/30/2011 | Common Stock | 13,5 |
| Non-Qualified Stock Option (right to buy) | \$ 41.15 | (1) | 07/27/2012 | Common Stock | 17,0 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|------------|-------|
| | Director | 10% Owner | Officer | Other |
| RYAN RONALD J 400 WOOD ROAD BRAINTREE, MA 02184 | | | VP and CFO | |

Signatures

Ronald J. Ryan 08/03/2006
 **Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant to reporting person of right to buy shares of common stock exercisable in annual increments of 25 percent beginning on the first anniversary of the date of grant.
- (2) Grant to reporting person of right to buy shares of common stock exercisable in annual increments of 50 percent beginning on the first anniversary of the date of grant.
- (3) Grant to reporting person of right to buy shares of common stock, exercisable 50% on 3/31/2001 and 50% on 3/31/2002.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.