

Edgar Filing: PRE PAID LEGAL SERVICES INC - Form 4

PRE PAID LEGAL SERVICES INC

Form 4

March 08, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 WASHINGTON, D.C. 20549  
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.  
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person  
 Pinson, Kathleen S.  
 301 South Lazy Lane  
 Ada, OK 74820  
 U.S.A.
2. Issuer Name and Ticker or Trading Symbol  
 Pre-Paid Legal Services, Inc.  
 PPD
3. IRS or Social Security Number of Reporting Person (Voluntary)  
 448-52-9986
4. Statement for Month/Year  
 February 1, 2002
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 (X) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other  
 (specify below)  
 Vice President, Controller and Director
7. Individual or Joint/Group Filing (Check Applicable Line)  
 (X) Form filed by One Reporting Person  
 ( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Price	8. Amount of Underlying Securities
Common Stock	2/27/02	M	5,000	A	16.00	43,607	
						20,880	

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Percentage of Total Ownership
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Stock Option - Right to Buy	16.00	2/27/02	A	V	5,000	A	(1)	2/28/97	Common	5,000
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Explanation of Responses:

(1) These options will vest on December 31, 1997 and 2,500 on December 31, 1998 and are immediately exercisable after vesting.

SIGNATURE OF REPORTING PERSON

Kathleen S. Pinson

DATE

March 8, 2002