

COMERICA INC /NEW/
Form 4
August 14, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GREENE DALE E

(Last) (First) (Middle)

500 WOODWARD AVE, 31ST FLOOR

(Street)

DETROIT, MI 48226

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

COMERICA INC /NEW/ [CMA]

3. Date of Earliest Transaction (Month/Day/Year)

08/11/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

EVP/Chief Credit Officer

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	08/11/2006		M		\$ 40.25	75,401 ⁽¹⁾	D
Common Stock	08/11/2006		S		\$ 57.46	75,201 ⁽¹⁾	D
Common Stock	08/11/2006		S		\$ 57.47	74,501 ⁽¹⁾	D
Common Stock	08/11/2006		S		\$ 57.48	74,301 ⁽¹⁾	D
Common Stock	08/11/2006		S		\$ 57.49	74,001 ⁽¹⁾	D

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Common Stock	08/11/2006	S	2,500	D	\$ 57.5	71,501 ⁽¹⁾	D
Common Stock	08/11/2006	S	100	D	\$ 57.51	71,401 ⁽¹⁾	D
Common Stock	08/11/2006	S	600	D	\$ 57.53	70,801 ⁽¹⁾	D
Common Stock	08/11/2006	S	1,000	D	\$ 57.54	69,801 ⁽¹⁾	D
Common Stock	08/11/2006	S	200	D	\$ 57.55	69,601 ⁽¹⁾	D
Common Stock	08/11/2006	S	200	D	\$ 57.56	69,401 ⁽¹⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 40.25	08/11/2006		M	6,000	01/20/1998 ⁽²⁾	04/20/2007	Common Stock	6,000
Employee Stock Option (right to buy)	\$ 71.58					01/15/1999 ⁽²⁾	03/20/2008	Common Stock	12,000
Employee Stock Option	\$ 66.81					01/14/2000 ⁽²⁾	03/19/2009	Common Stock	15,000

(right to buy)					
Employee Stock Option (right to buy)	\$ 41.5	01/19/2001 ⁽²⁾	03/17/2010	Common Stock	16,22
Employee Stock Option (right to buy)	\$ 51.43	01/22/2002 ⁽²⁾	05/02/2011	Common Stock	14,50
Employee Stock Option (right to buy)	\$ 63.2	01/21/2003 ⁽²⁾	04/17/2012	Common Stock	23,60
Employee Stock Option (right to buy)	\$ 40.32	01/27/2004 ⁽²⁾	04/17/2013	Common Stock	23,40
Employee Stock Option (right to buy)	\$ 52.5	01/26/2005 ⁽²⁾	04/16/2014	Common Stock	40,00
Employee Stock Option (right to buy)	\$ 54.99	01/25/2006 ⁽²⁾	04/21/2015	Common Stock	40,00
Employee Stock Option (right to buy)	\$ 56.47	02/15/2007 ⁽²⁾	02/15/2016	Common Stock	32,00

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GREENE DALE E 500 WOODWARD AVE 31ST FLOOR			EVP/Chief Credit Officer	

DETROIT, MI 48226

Signatures

/s/ Robert W. Spencer, Jr., on behalf of Dale E.
Greene

08/14/2006

 **Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This number includes shares purchased under the CMA dividend reinvestment plan and shares acquired through employee stock plans as of August 11, 2006.

(2) The options vest in four equal annual installments beginning on the date indicated in this column.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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