TIMMEL TIMOTHY L
Form 4
January 27, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
TIMMEL TIMOTHY L

(Last) (First) (Middle)

6200 SOUTH GILMORE RD

(Street)

FAIRFIELD, OH 45014-5141

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
CINCINNATI FINANCIAL CORP [CINF]

3. Date of Earliest Transaction (Month/Day/Year)
01/25/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
_____ Director _____ 10% Owner
_____ Officer (give title below) __X__ Other (specify below)
SR. VICE PRESIDENT / OPERATIONS

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								5,220	D	
Common Stock - Trust								36,408	D	
Common Stock 401K								1,728	D	
Common Stock IRA								365	D	
Common Stock -								32,836	I	SPOUSE

Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	$ 40.75							01/19/2005	01/19/2014	Common Stock	15,750
Employee Stock Option (right to buy)	$ 43.71	01/25/2005	01/25/2005	A		20,000		(1)	01/25/2015	Common Stock	20,000
Phantom Stock	$ 0							08/08/1988	08/08/1988	Common Stock	5,857
Stock Option	$ 15.03							02/04/1996	02/04/2005	Common Stock	1,739
Stock Option	$ 18.91							02/03/1997	02/03/2006	Common Stock	3,308
Stock Option	$ 19.52							04/06/1997	04/06/2006	Common Stock	15,750
Stock Option	$ 21.39							04/05/1998	04/05/2007	Common Stock	7,875
Stock Option	$ 21.9							04/15/1998	04/15/2007	Common Stock	7,875
Stock Option	$ 28.3							01/25/2001	01/25/2010	Common Stock	15,750

Stock Option	$ 32.14		01/27/2000	01/27/2009	Common Stock	15,750
Stock Option	$ 32.26		08/24/1999	08/24/2008	Common Stock	10,500
Stock Option	$ 34.08		02/01/2004	02/01/2013	Common Stock	15,750
Stock Option	$ 34.46		01/31/2002	01/31/2011	Common Stock	15,750
Stock Option	$ 36.71		01/28/2003	01/28/2012	Common Stock	15,750
Stock Option	$ 40.82		02/07/1999	02/07/2008	Common Stock	15,750

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TIMMEL TIMOTHY L 6200 SOUTH GILMORE RD FAIRFIELD, OH 45014-5141			SR. VICE PRESIDENT	OPERATIONS

Signatures

TIMOTHY L TIMMEL	01/27/2005
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option is exercisable in three equal annual installments beginning on the first anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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