

NEW JERSEY RESOURCES CORP
 Form 4
 February 25, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 DOWNES LAURENCE M

2. Issuer Name and Ticker or Trading Symbol
 NEW JERSEY RESOURCES CORP
 [NJR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 02/22/2008

Director 10% Owner
 Officer (give title below) Other (specify below)
 Chairman, President & CEO

C/O NEW JERSEY RESOURCES CORPORATION, 1415 WYCKOFF ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

WALL, NJ 07719

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|---------------------|---|---|------------|---|--|-----------------------------------|
| | | | Code | V | Amount | Price | | | |
| Common Stock | 02/22/2008 | | S | | 600 | D \$ 47.3 | 82,517.59 | D | |
| Common Stock | 02/22/2008 | | S | | 300 | D \$ 47.32 | 82,217.59 | D | |
| Common Stock | 02/22/2008 | | S | | 300 | D \$ 47.33 | 81,917.59 | D | |
| Common Stock | 02/22/2008 | | S | | 400 | D \$ 47.34 | 81,517.59 | D | |
| | 02/22/2008 | | S | | 100 | D | 81,417.59 | D | |

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| | | | | | | | |
|--------------|------------|---|-------|---|----------|--------------------------|------------------|
| Common Stock | | | | | \$ 47.35 | | |
| Common Stock | 02/22/2008 | S | 200 | D | \$ 47.36 | 81,217.59 | D |
| Common Stock | 02/22/2008 | S | 300 | D | \$ 47.37 | 80,917.59 | D |
| Common Stock | 02/22/2008 | S | 400 | D | \$ 47.38 | 80,517.59 | D |
| Common Stock | 02/22/2008 | S | 700 | D | \$ 47.39 | 79,817.59 | D |
| Common Stock | 02/22/2008 | S | 1,100 | D | \$ 47.4 | 78,717.59 | D |
| Common Stock | 02/22/2008 | S | 100 | D | \$ 47.41 | 78,617.59 | D |
| Common Stock | 02/22/2008 | S | 1,000 | D | \$ 47.42 | 77,617.59 | D |
| Common Stock | 02/22/2008 | S | 500 | D | \$ 47.43 | 77,117.59 | D |
| Common Stock | 02/22/2008 | S | 300 | D | \$ 47.44 | 76,817.59 | D |
| Common Stock | 02/22/2008 | S | 200 | D | \$ 47.45 | 76,617.59 | D |
| Common Stock | 02/22/2008 | S | 700 | D | \$ 47.46 | 75,917.59 | D |
| Common Stock | 02/22/2008 | S | 200 | D | \$ 47.47 | 75,717.59 | D |
| Common Stock | 02/22/2008 | S | 500 | D | \$ 47.48 | 75,217.59 | D |
| Common Stock | 02/22/2008 | S | 600 | D | \$ 47.49 | 74,617.59 | D |
| Common Stock | 02/22/2008 | S | 300 | D | \$ 47.5 | 74,317.59 | D |
| Common Stock | 02/22/2008 | S | 500 | D | \$ 47.51 | 73,817.59 | D |
| Common Stock | 02/22/2008 | S | 700 | D | \$ 47.53 | 73,117.59 ⁽¹⁾ | D |
| Common Stock | | | | | | 185.652 | I Cust. for Rel. |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not

SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Transaction (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| DOWNES LAURENCE M C/O NEW JERSEY RESOURCES CORPORATION 1415 WYCKOFF ROAD WALL, NJ 07719 | X | | Chairman, President & CEO | |

Signatures

Rhonda M. Figueroa - Attorney-In-Fact (POA on File) 02/25/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Total includes shares held outright, shares held in the New Jersey Resources Corporation (NJR) ESOP Plan that are accounted for on a unitized basis and reflects calculated value, and shares purchased through the NJR Dividend Reinvestment Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.