

American Homes 4 Rent  
Form 4  
June 01, 2015

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
HUGHES B WAYNE ET AL

(Last) (First) (Middle)

C/O AMERICAN HOMES 4 RENT, 30601 AGOURA ROAD, SUITE 200

(Street)

AGOURA HILLS, CA 91301

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
American Homes 4 Rent [AMH]

3. Date of Earliest Transaction (Month/Day/Year)  
05/28/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
Class A Common Shares	05/28/2015		P	71,497	A \$ 16.6297 (1)	2,081,497 (2) I	See Footnote (3)
Class A Common Shares	05/29/2015		P	113,648	A \$ 16.6303 (4)	2,195,145 (2) I	See Footnote (3)
Class A Common Shares	06/01/2015		P	63,938	A \$ 16.7662 (5)	2,259,083 (2) I	See Footnote (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HUGHES B WAYNE ET AL C/O AMERICAN HOMES 4 RENT 30601 AGOURA ROAD, SUITE 200 AGOURA HILLS, CA 91301	X			

## Signatures

/s/ Stephanie Heim, attorney-in-fact  
06/01/2015  
\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents weighted average price. Shares were acquired at prices ranging between \$16.6043 and \$16.6551. Full information regarding the number of shares acquired at each price will be provided by the reporting person upon request by the staff of the Securities Exchange Commission, the issuer or a security holder of the issuer.
- (2) Does not include any shares held by American Homes 4 Rent, LLC ("AH LLC"), HF Investments 2010, LLC, which is comprised of trusts established by Mr. Hughes for certain of his heirs, owns approximately 88.66% of AH LLC. AH LLC holds 6,860,783 Class A common shares of American Homes 4 Rent (the "Company"), 635,075 Class B common shares of the Company, and units issued by the Company's operating partnership, including 14,440,670 Class A units, 31,085,974 Series C units, 4,375,000 Series D units and 4,375,000 Series E units. Mr. Hughes disclaims beneficial ownership of any securities held by HF Investments 2010, LLC or AH LLC.
- (3) By B.W. Hughes Living Trust

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(4) Represents weighted average price. Shares were acquired at prices ranging between \$16.5700 and \$16.7000. Full information regarding the number of shares acquired at each price will be provided by the reporting person upon request by the staff of the Securities Exchange Commission, the issuer or a security holder of the issuer.

(5) Represents weighted average price. Shares were acquired at prices ranging between \$16.7000 and \$16.8400. Full information regarding the number of shares acquired at each price will be provided by the reporting person upon request by the staff of the Securities Exchange Commission, the issuer or a security holder of the issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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