

Edgar Filing: BLUE CHIP VALUE FUND INC - Form SC 13D/A

BLUE CHIP VALUE FUND INC

Form SC 13D/A

December 06, 2010

SCHEDULE 13D

DATE OF EVENT WHICH REQUIRES FILING OF THIS STATEMENT

12/02/2010

1. NAME OF REPORTING PERSON

Bulldog Investors, Brooklyn Capital Management,  
Phillip Goldstein and Andrew Dakos

2. CHECK THE BOX IF MEMBER OF A GROUP

a[X]

b[]

3. SEC USE ONLY

4. SOURCE OF FUNDS

WC

5. CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEMS 2(d) AND 2(e)

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6. CITIZENSHIP OR PLACE OF ORGANIZATION

USA

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7. SOLE VOTING POWER

4,760,930

8. SHARED VOTING POWER

112,358

9. SOLE DISPOSITIVE POWER

4,873,288

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10. SHARED DISPOSITIVE POWER

0

11. AGGREGATE AMOUNT OWNED BY EACH REPORTING PERSON

4,873,288

12. CHECK IF THE AGGREGATE AMOUNT EXCLUDES CERTAIN SHARES

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13. PERCENT OF CLASS REPRESENTED BY ROW 11

17.12%

14. TYPE OF REPORTING PERSON

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IA

## Item 1. SECURITY AND ISSUER

This statement constitutes Amendment #6 to the schedule 13d filed August 27, 2010. Except as specifically set forth herein, the Schedule 13d remains unmodified.

## ITEM 5. INTEREST IN SECURITIES OF THE ISSUER

As per the N-CSR filed on March 5, 2010 there were 28,463,912 shares of common stock outstanding as of 12/31/2009 The percentage set forth in item 5 was derived using such number. Bulldog Investors, Brooklyn Capital Management, Phillip Goldstein and Andrew Dakos beneficially own an aggregate of 4,873,288 shares of BLU or 17.12% of the outstanding shares. Power to dispose of and vote securities resides either with Mr. Goldstein, Mr. Dakos or with clients.

c) Since the last filing on 11/3/10 the following shares of BLU were purchased:

Date:	Shares:	Price:
11/03/10	7,600	3.5696
11/04/10	14,044	3.6206
11/09/10	15,258	3.6108
11/10/10	12,714	3.6025
11/11/10	15,516	3.6000
11/12/10	13,869	3.5477
11/15/10	3,948	3.5576
11/16/10	26,527	3.4944
11/22/10	1,365	3.5400
11/23/10	25,355	3.5284
11/30/10	5,441	3.5200
12/01/10	16,598	3.5791
12/02/10	70,350	3.6053
12/03/10	28,149	3.6097

d) Beneficiaries of managed accounts are entitled to receive any dividends or sales proceeds.

e) NA

## ITEM 6. CONTRACTS, ARRANGEMENTS, UNDERSTANDINGS OR RELATIONSHIPS WITH RESPECT TO SECURITIES OF THE ISSUER.

None.

## ITEM 7. MATERIAL TO BE FILED AS EXHIBITS

None

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: 12/06/2010

By: /s/ Phillip Goldstein  
Name: Phillip Goldstein

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By: /S/ Andrew Dakos  
Name: Andrew Dakos