

SAKSA BRYAN  
Form 4  
November 13, 2018

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL  
OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SAKSA BRYAN

2. Issuer Name and Ticker or Trading Symbol  
AVALON HOLDINGS CORP  
[AWX]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
CHIEF FINANCIAL OFFICER

(Last) (First) (Middle)

C/O AVALON HOLDINGS CORPORATION, ONE AMERICAN WAY

(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
11/09/2018

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

WARREN, OH 44484

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
			Code	V	Amount or Price (A) or (D)				
Common Stock	11/09/2018		M		12,000	A	\$ 1.83	12,000	D
Common Stock <sup>(1)</sup>	11/09/2018		S <sup>(2)</sup>		1	D	\$ 4.71	11,999	D
Common Stock <sup>(1)</sup>	11/09/2018		S <sup>(2)</sup>		600	D	\$ 4.66	11,399	D
Common Stock <sup>(1)</sup>	11/09/2018		S <sup>(2)</sup>		1	D	\$ 4.54	11,398	D
	11/09/2018		S <sup>(2)</sup>		1	D		11,397	D

Edgar Filing: SAKSA BRYAN - Form 4

Common Stock <sup>(1)</sup>					\$			
					4.53			
Common Stock <sup>(1)</sup>	11/09/2018		S <sup>(2)</sup>	930	D	\$	10,467	D
						4.51		
Common Stock <sup>(1)</sup>	11/09/2018		S <sup>(2)</sup>	10,467	D	\$	4.5 0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Buy)	\$ 1.83	11/09/2018		M	12,000	03/16/2016 <sup>(3)</sup> 03/16/2026	Class A Common Stock	12,000	

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director    10% Owner    Officer    Other

SAKSA BRYAN  
C/O AVALON HOLDINGS CORPORATION  
ONE AMERICAN WAY  
WARREN, OH 44484

CHIEF FINANCIAL OFFICER

## Signatures

/s/ Bryan P. Saksa, Chief Financial Officer

11/13/2018

          \*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The shares sold were acquired contemporaneously upon the cashless exercise of a stock option at an exercise price of \$1.83 per share.
- (2) The sale reported on this Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting person on August 28, 2018.

The date indicated is the grant date and the options vest in five equal installments beginning one year from the grant date. At the end of

- (3) each vesting period, the Avalon Holdings Corporation Class A common stock must reach a predetermined market price within three years before the vested options are exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.