

Gillman Charles M
 Form 5
 April 03, 2013

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
 Heyman Stephen J

2. Issuer Name and Ticker or Trading Symbol
 SCOTTS LIQUID GOLD INC
 [SLGD]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 12/31/2011

___ Director ___X___ 10% Owner
 ___ Officer (give title below) ___ Other (specify below)

15 EAST 5TH STREET, SUITE 3200

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

TULSA, OK 74103

___ Form Filed by One Reporting Person
 ___X___ Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | (A) or (D) | Amount | Price | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|------------|-----------|---------|--|--|---|
| Common Stock | 03/14/2011 | Â | S4 | 88,000 | D | \$ 0.2498 | 338,608 | 338,608 | I | Boston Avenue Capital LLC ⁽¹⁾ |
| Common Stock | 03/15/2011 | Â | S4 | 23,000 | D | \$ 0.25 | 338,608 | 338,608 | I | Boston Avenue Capital |

| | | | | | | | | | |
|--------------|------------|---|----|-------|---|---------|-----------|---|--|
| Common Stock | 03/18/2011 | Â | S4 | 6,000 | D | \$ 0.26 | 338,608 | I | LLC ⁽¹⁾ Boston Avenue Capital LLC ⁽¹⁾ |
| Common Stock | Â | Â | Â | Â | Â | Â | 1,122,922 | I | Yorktown Avenue Capital, LLC ⁽¹⁾ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. of D Se B O E Is Fi (I |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|----------------------------|
| | | | | | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| | | | | | | (A) | (D) | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Heyman Stephen J 15 EAST 5TH STREET, SUITE 3200 TULSA, OK 74103 | Â | Â X | Â | Â |
| Adelson James F 15 EAST 5TH STREET, SUITE 3200 TULSA, OK 74103 | Â | Â X | Â | Â |
| Gillman Charles M 15 EAST 5TH STREET-SUITE 3200 TULSA, OK 74103 | Â | Â X | Â | Â |

Signatures

Paula L. Skidmore, Attorney-in-Fact for the Reporting
Persons

04/03/2013

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Each of Boston Avenue Capital LLC ("Boston") and Yorktown Avenue Capital, LLC ("Yorktown"), directly beneficially owns and has voting and dispositive powers over their respective shares of the reported securities. Stephen J. Heyman and James F. Adelson (as the sole Managers of Boston and Yorktown), and Charles M. Gillman (as the portfolio manager of Boston and Yorktown), have the power to vote or direct the vote of (and the power to dispose or direct the disposition of) any shares of Common Stock beneficially owned by Boston and Yorktown, and may each be deemed to be an indirect owner of the reported securities. Messrs. Heyman, Adelson, and Gillman disclaim beneficial ownership of the reported securities except to the extent of their pecuniary interests therein.

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Remarks:

This is a joint filing with Mr. Stephen J. Heyman as the designated filer. Also included in this

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.