

OLSON W KREGG

Form 4

May 10, 2011

**FORM 4**
**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**OLSON W KREGG**

(Last) (First) (Middle)

2000 POST OAK BLVD, SUITE  
100

(Street)

HOUSTON, TX 77056

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
**APACHE CORP [APA]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**05/09/2011**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_\_ Other (specify  
below) below)

Exec. Vice President

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|---------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------|
| Common<br>Stock <u>(1)</u>            | 05/09/2011                              |                                                             | M <sup>(2)</sup>                     | 1,100 A                                                             | \$ 0 24,970                                                                                                        | D                                                                    |                                                                   |
| Common<br>Stock <u>(1)</u>            | 05/09/2011                              |                                                             | F <sup>(3)</sup>                     | 291 D                                                               | \$ 124.21 24,679                                                                                                   | D                                                                    |                                                                   |
| Common<br>Stock <u>(1)</u>            | 05/09/2011                              |                                                             | M <sup>(4)</sup>                     | 625 A                                                               | \$ 0 25,304                                                                                                        | D                                                                    |                                                                   |
| Common<br>Stock <u>(1)</u>            | 05/09/2011                              |                                                             | F <sup>(5)</sup>                     | 166 D                                                               | \$ 124.21 25,138                                                                                                   | D                                                                    |                                                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

## Reporting Owners

| Reporting Owner Name / Address                                      | Relationships |           |                      |       |
|---------------------------------------------------------------------|---------------|-----------|----------------------|-------|
|                                                                     | Director      | 10% Owner | Officer              | Other |
| OLSON W KREGG<br>2000 POST OAK BLVD, SUITE 100<br>HOUSTON, TX 77056 |               |           | Exec. Vice President |       |

## Signatures

Cheri L. Peper,  
Attorney-in-Fact

**\*\*Signature of Reporting Person**

Date \_\_\_\_\_

### Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The shares of common stock of Apache are deemed to also represent certain preferred stock purchase rights ('Rights'). The Rights are not

(1) currently exercisable or separately tradable and presently are evidenced by certificates for shares of the common stock. Value attributable to such Rights, if any, is reflected in the market price of the common stock.

(2)

## Edgar Filing: OLSON W KREGG - Form 4

Vesting on 05/06/2011 of restricted stock units under employer plan - data provided by plan administrator on 05/09/2011 Vesting occurs 25% per year over four years.

- (3) Shares withheld to cover required tax withholding on vesting of restricted stock effective as of 05/06/2011 - data provided by plan administrator on 05/09/2011.
- (4) Vesting on 05/07/2011 of restricted stock units under employer plan - data provided by plan administrator on 05/09/2011 Vesting occurs 25% per year over four years.
- (5) Shares withheld to cover required tax withholding on vesting of restricted stock effective as of 05/07/2011 - data provided by plan administrator on 05/09/2011.
- (6) With tandem tax withholding right

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.