

DEAN FOODS CO/
Form 4
March 17, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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2005
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(Print or Type Responses)

1. Name and Address of Reporting Person *
FROMBERG BARRY A

(Last) (First) (Middle)

**2515 MCKINNEY AVENUE, LB
30, SUITE 1200**

(Street)

DALLAS, TX 75201

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

DEAN FOODS CO/ [DF]

3. Date of Earliest Transaction
(Month/Day/Year)

03/16/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

Executive Vice President

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	03/16/2006		M		34,809	A	\$ 17.1835	78,121.001	D
Common Stock	03/16/2006		M		45	A	\$ 12.1383	78,166.001	D
Common Stock	03/16/2006		M		3,569	A	\$ 13.7918	81,735.001	D
Common Stock	03/16/2006		M		11,569	A	\$ 13.7918	93,304.001	D
Common Stock	03/16/2006		M		1	A	\$ 26.3199	93,305.001	D

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Common Stock	03/16/2006	M	7	A	\$ 26.8941	93,312.001	D
Common Stock	03/16/2006 ⁽¹⁾	S	5,071	D	\$ 38	88,241.001	D
Common Stock	03/16/2006 ⁽¹⁾	S	288	D	\$ 38.01	87,953.001	D
Common Stock	03/16/2006 ⁽¹⁾	S	2,357	D	\$ 38.02	85,596.001	D
Common Stock	03/16/2006 ⁽¹⁾	S	147	D	\$ 38.03	85,449.001	D
Common Stock	03/16/2006 ⁽¹⁾	S	1,786	D	\$ 38.04	83,663.001	D
Common Stock	03/16/2006 ⁽¹⁾	S	7,713	D	\$ 38.05	75,950.001	D
Common Stock	03/16/2006 ⁽¹⁾	S	2,500	D	\$ 38.06	73,450.001	D
Common Stock	03/16/2006 ⁽¹⁾	S	357	D	\$ 38.07	73,093.001	D
Common Stock	03/16/2006 ⁽¹⁾	S	2,124	D	\$ 38.08	70,969.001	D
Common Stock	03/16/2006 ⁽¹⁾	S	500	D	\$ 38.09	70,469.001	D
Common Stock	03/16/2006 ⁽¹⁾	S	500	D	\$ 38.11	69,969.001	D
Common Stock	03/16/2006 ⁽¹⁾	S	1,071	D	\$ 38.2	68,898.001	D
Common Stock	03/16/2006 ⁽¹⁾	S	1,428	D	\$ 38.21	67,470.001	D
Common Stock	03/16/2006 ⁽¹⁾	S	2,714	D	\$ 28.22	64,756.001	D
Common Stock	03/16/2006 ⁽¹⁾	S	3,714	D	\$ 38.23	61,042.001	D
Common Stock	03/16/2006 ⁽¹⁾	S	1,857	D	\$ 38.24	59,185.001	D
Common Stock	03/16/2006 ⁽¹⁾	S	13,784	D	\$ 38.25	45,401.001	D
Common Stock	03/16/2006 ⁽¹⁾	S	1,161	D	\$ 38.26	44,240.001	D
Common Stock	03/16/2006 ⁽¹⁾	S	928	D	\$ 38.27	43,312.001	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares
Deferred Stock Units (DU000093) <u>(2)</u>	\$ 0					01/13/2005 01/13/2014	Common Stock	9,
Deferred Stock Units (TU905827) <u>(2)</u>	\$ 0					01/13/2005 01/13/2014	Common Stock	1,
Restricted Stock Units (DF902033) <u>(2)</u>	\$ 0					01/07/2006 01/07/2015	Common Stock	16
Restricted Stock Units (TU905726) <u>(2)</u>	\$ 0					01/07/2006 01/07/2015	Common Stock	3,
Incentive Stock Option (right to buy - DF002195) <u>(3)</u>	\$ 20.9355					01/06/2004 01/06/2013	Common Stock	4,
Incentive Stock Option (right to buy - T0001047) <u>(3)</u>	\$ 20.9355					01/06/2004 01/06/2013	Common Stock	7
Incentive Stock Option (right to buy - DF003306) <u>(3)</u>	\$ 26.3199	03/16/2006		M	1	01/13/2005 01/13/2014	Common Stock	
Incentive Stock Option	\$ 26.3199					01/13/2005 01/13/2014	Common Stock	1

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(right to buy -
T0001768) ⁽³⁾

Incentive

Stock Option
(right to buy -
DF902167) ⁽³⁾

\$ 26.8941

01/07/2006 01/07/2015

Common
Stock

5,

Incentive

Stock Option
(right to buy -
T0001365) ⁽³⁾

\$ 26.8941

01/07/2006 01/07/2015

Common
Stock

6

Non-Qualified

Stock Option
(right to buy -
T0000579) ⁽³⁾

\$ 13.7918

03/16/2006

M

3,569

07/31/1999 07/31/2008

Common
Stock

3,

Non-Qualified

Stock Option
(right to buy -
T0000608) ⁽³⁾

\$ 13.7918

03/16/2006

M

11,569

07/31/1999 07/31/2008

Common
Stock

11

Non-Qualified

Stock Option
(right to buy -
T0000499) ⁽³⁾

\$ 12.1383

03/16/2006

M

45

01/22/2002 01/22/2011

Common
Stock

4

Non-Qualified

Stock Option
(right to buy -
T0003349) ⁽³⁾

\$ 12.1383

01/22/2002 01/22/2011

Common
Stock

Non-Qualified

Stock Option
(right to buy -
DF001332) ⁽³⁾

\$ 17.1835

03/16/2006

M

34,809

01/14/2003 01/14/2012

Common
Stock

34

Non-Qualified

Stock Option
(right to buy -
DF003307) ⁽³⁾

\$ 26.3199

01/13/2005 01/13/2014

Common
Stock

31

Non-Qualified

Stock Option
(right to buy -
TU000197) ⁽³⁾

\$ 26.3199

01/13/2005 01/13/2014

Common
Stock

1,

Non-Qualified

Stock Option
(right to buy -
T0000695) ⁽³⁾

\$ 26.3199

01/13/2005 01/13/2014

Common
Stock

5,

Non-Qualified

Stock Option
(right to buy -

\$ 26.3199

01/13/2005 01/13/2014

Common
Stock

1

TU000198) ⁽³⁾

Non-Qualified

Stock Option

(right to buy -

\$ 26.8941

01/07/2006

01/07/2015

Common
Stock

32

DF902168) ⁽³⁾

Non-Qualified

Stock Option

(right to buy -

\$ 26.8941

03/16/2006

M

7

01/07/2006

01/07/2015

Common
StockT0000699) ⁽³⁾

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FROMBERG BARRY A 2515 MCKINNEY AVENUE, LB 30, SUITE 1200 DALLAS, TX 75201			Executive Vice President	

Signatures

Barry A.

Fromberg

03/17/2006

 Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Sales are pursuant to a 10b5-1 Sales Plan dated March 13, 2006, between reporting person and Bear Stearns & Co., Inc., acting as agent, to permit the orderly disposition of a portion of the reporting person's holdings of the Issuer's common stock, par value \$01 per share.

- A Stock Unit, which is issued under the Company's 1989 Stock Awards Plan, is a right to receive one share of Common Stock of the Issuer in the future, subject to the terms and conditions of the award agreement. The units vest annually, on a prorata basis, over a five-year period beginning on the first anniversary date of grant, subject to certain accelerated vesting provisions.

- (3) The shares of common stock subject to the Option vest ratably in three equal increments commencing on the first anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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