SCIENTIFIC GAMES CORP

Form 4

March 07, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

if no longer subject to Section 16. Form 4 or

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** Form 5

obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

SAFERIN STEVEN M

2. Issuer Name and Ticker or Trading Symbol

SCIENTIFIC GAMES CORP [SGMS]

(Last) (First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year) 03/03/2006

C/O SCIENTIFIC GAMES INTERNATIONAL, INC., 1500 **BLUEGRASS LAKES PARKWAY**

(Street)

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

OMB

Number:

Expires:

response...

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

Issuer

(Check all applicable)

Director 10% Owner Other (specify X_ Officer (give title)

below)

VP-Ventures and Division Pres.

6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

ALPHARETTA,, GA 30004

(City)	(State)	(Zip) Tabl	le I - Non-D	Derivative (Securi	ties Acqu	iired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securition(A) or Dis (Instr. 3, 4)	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock	03/03/2006		M	25,000	` ′		25,000	D	
Class A Common Stock	03/03/2006		M	14,600	A	\$ 15.96	39,600	D	
Class A Common Stock	03/03/2006		M	4,600	A	\$ 23.15	44,200	D	

Edgar Filing: SCIENTIFIC GAMES CORP - Form 4

Class A Common Stock	03/03/2006	M	10,000	A	\$ 22.53 54,200	D
Class A Common Stock	03/03/2006	S	36,200	D	\$ 31.68 18,000	D
Class A Common Stock	03/03/2006	S	12,000	D	\$ 31.38 6,000	D
Class A Common Stock	03/03/2006	S	6,000	D	\$ 31.2 0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 6.73	03/03/2006		M	25,000	<u>(1)</u>	01/16/2013	Common Stock	25,000
Employee Stock Option (right to buy)	\$ 15.96	03/03/2006		M	14,600	(2)	12/07/2013	Common Stock	14,600
Employee Stock Option (right to buy)	\$ 23.15	03/03/2006		M	4,600	(3)	12/08/2014	Common Stock	4,600

Edgar Filing: SCIENTIFIC GAMES CORP - Form 4

Employee Stock

Option \$ 22.53 03/03/2006 M 10,000 (4) 01/09/2015 Common Stock

(right to buy)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Pres.

VP-Ventures and Division

10,000

SAFERIN STEVEN M

C/O SCIENTIFIC GAMES INTERNATIONAL,

INC.

1500 BLUEGRASS LAKES PARKWAY

ALPHARETTA,, GA 30004

Signatures

/s/ Debra M. Aronowitz, attorney-in-fact for Steven
Saferin

03/07/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option became exercisable as to 25,000 shares on January 17, 2006 and becomes exercisable as to 25,000 shares on January 17, 2007.
- (2) The option became exercisable as to 14,600 shares on December 8, 2005 and becomes exercisable as to 14,600 shares on each of December 8, 2006, 2007 and 2008.
- (3) The option became exercisable as to 4,600 shares on December 9, 2005 and becomes exercisable as to 4,600 shares on each of December 9, 2006, 2007, 2008 and 2009.
- (4) The option became exercisable as to 10,000 shares on January 10, 2006 and becomes exercisable as to 10,000 shares on each of January 10, 2007, 2008, 2009 and 2010.

Remarks:

Exhibit List -- Exhibit 24 -- Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3