

Activision Blizzard, Inc.
Form 4
March 08, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CORTI ROBERT J

(Last) (First) (Middle)

**C/O ACTIVISION BLIZZARD,
INC., 3100 OCEAN PARK
BOULEVARD**

(Street)

SANTA MONICA, CA 90405

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Activision Blizzard, Inc. [ATVI]

3. Date of Earliest Transaction
(Month/Day/Year)
03/04/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock, par value \$0.000001 per share | 03/04/2016 | | M | 20,000 A | \$ 18.41 160,974 ⁽²⁾ | D ⁽³⁾ | |
| Common Stock, par value \$0.000001 per share | 03/04/2016 | | S | 20,000 D | \$ 31.255 ⁽¹⁾ 140,974 | D ⁽³⁾ | |
| | 03/04/2016 | | M | 20,000 A | \$ 12.81 160,974 | D ⁽³⁾ | |

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Common
Stock, par
value
\$0.000001
per share

Common
Stock, par
value
\$0.000001
per share

Common
Stock, par
value
\$0.000001
per share

Common
Stock, par
value
\$0.000001
per share

03/04/2016

S

20,000 D

\$ 31.255
(1)

140,974

D (3)

03/04/2016

M

22,000 A

\$
10.5325

162,974

D (3)

03/04/2016

S

22,000 D

\$ 31.255
(1)

140,974

D (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of Shares |
| Director Stock Options | \$ 18.41 | 03/04/2016 | | M | 20,000 | <u>(4)</u> 07/21/2018 | Common Stock, par value \$0.000001 per share 20,000 |
| Director Stock | \$ 12.81 | 03/04/2016 | | M | 20,000 | <u>(5)</u> 06/10/2019 | Common Stock, par 20,000 |

| | | | | | | | | | |
|----------|------------|------------|--|---|--------|-----|----------------------------------|-----------|--------|
| | | | | | | | value \$0.000001 per share | | |
| Options | | | | | | | | | |
| Director | | | | | | | Common | | |
| Stock | \$ 10.5325 | 03/04/2016 | | M | 22,000 | (6) | Stock, par | value | 22,000 |
| Options | | | | | | | \$0.000001 | per share | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| CORTI ROBERT J C/O ACTIVISION BLIZZARD, INC. 3100 OCEAN PARK BOULEVARD SANTA MONICA, CA 90405 | X | | | |

Signatures

/s/ Robert J. Corti 03/08/2016

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The price in Column 4 is a weighted average price. The prices actually received for the stock ranged from \$31.10 to \$31.39 per share. Mr.
- (1) Corti has provided to the Company and, upon request, will provide any security holder of the Company or the SEC staff with information regarding the number of shares sold at each price within that range.
 - (2) Following the transactions reported on this Form 4, Mr. Corti held (a) 136,061 shares of the Company's common stock and (b)4,913 restricted stock units, each representing the right to receive one share of the Company's common stock.
 - (3) These securities are held jointly by Mr. Corti and his spouse, who share voting and investment power with respect thereto.
 - (4) These options were fully vested as of 7/21/2009.
 - (5) These options were fully vested as of 6/10/2010.
 - (6) These options were fully vested as of 6/8/2011.

Remarks:

*Chris B. Walther was granted a power of attorney to sign all Forms 4 and 5 on behalf of Robert Corti.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.