

BANK OF HAWAII CORP  
Form 4  
March 04, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Sellers Mary E

(Last) (First) (Middle)

130 MERCHANT STREET

(Street)

HONOLULU, HI 96813

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

BANK OF HAWAII CORP [BOH]

3. Date of Earliest Transaction  
(Month/Day/Year)

03/02/2015

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title \_\_\_\_ Other (specify  
below) below)  
Vice Chair & / Chief Risk Officer

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-----------------------------------------|
| Common<br>Stock                       | 03/02/2015                              |                                                             | F                                       | 1,008 D                                                                 | \$<br>61.29 67,883                                                                                                 | D                                                                    |                                         |
| Common<br>Stock                       | 03/02/2015                              |                                                             | M                                       | 1,755 A                                                                 | 69,638                                                                                                             | D                                                                    |                                         |
| Common<br>Stock                       | 03/02/2015                              |                                                             | D                                       | 1,755 D                                                                 | \$<br>61.29 67,883                                                                                                 | D                                                                    |                                         |
| Common<br>Stock                       | 03/02/2015                              |                                                             | M                                       | 624 A                                                                   | 68,507                                                                                                             | D                                                                    |                                         |
| Common<br>Stock                       | 03/02/2015                              |                                                             | D                                       | 624 D                                                                   | \$<br>61.29 67,883                                                                                                 | D                                                                    |                                         |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | 8. Date Exercisable | 9. Expiration Date | 10. Title | 11. Amount or Number of Shares |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------------|---------------------|--------------------|-----------|--------------------------------|
| Restricted Stock Units                     | <u>(1)</u>                                             | 03/02/2015                           |                                                    | M                              | 1,755                                                                                   | 03/02/2015 <sup>(2)</sup> 01/31/2017 <sup>(2)</sup>      | Common Stock                                                |                     |                    |           | 1,755                          |
| Restricted Stock Units                     | <u>(1)</u>                                             | 03/02/2015                           |                                                    | M                              | 624                                                                                     | 03/02/2015 <sup>(3)</sup> 01/31/2018 <sup>(3)</sup>      | Common Stock                                                |                     |                    |           | 624                            |

## Reporting Owners

| Reporting Owner Name / Address                              | Relationships                    |
|-------------------------------------------------------------|----------------------------------|
|                                                             | Director 10% Owner Officer Other |
| Sellers Mary E<br>130 MERCHANT STREET<br>HONOLULU, HI 96813 | Vice Chair & Chief Risk Officer  |

## Signatures

MARY  
SELLERS 03/04/2015

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Each restricted stock unit was the economic equivalent of one share of BOH common stock. The reporting person settled the restricted stock unit for cash.

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- (2) Restricted stock units issued 1-24-2014 vests in one-third blocks on 3-2-2015, 1-29-2016 and 1-31-2017, respectively, and settled in cash provided service and performance criteria are met.
- (3) Restricted stock units issued 1-24-2014 are settled in cash and vest in one-third blocks over 4 years on 3-2-2015, 1-29-2016, 1-31-2017 and 1-31-2018, provided service and performance criteria are met.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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