

Duke Energy CORP
 Form 4
 June 02, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
COX PHILLIP R

(Last) (First) (Middle)
 526 S. CHURCH STREET
 (Street)
 CHARLOTTE, NC 28202
 (City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 Duke Energy CORP [DUK]

3. Date of Earliest Transaction
 (Month/Day/Year)
 05/31/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/31/2006	05/31/2006	M	15,600 A	\$ 28.084 35,102	D	
Common Stock	05/31/2006	05/31/2006	S	5,700 D	\$ 28.07 29,402	D	
Common Stock	05/31/2006	05/31/2006	S	1,000 D	\$ 28.08 28,402	D	
Common Stock	05/31/2006	05/31/2006	S	6,100 D	\$ 28.09 22,302	D	
Common Stock	05/31/2006	05/31/2006	S	2,500 D	\$ 28.1 19,802	D	
Common Stock	05/31/2006	05/31/2006	S	300 D	\$ 28.11 19,502	D	

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The reporting person gave instructions on May 31, 2006 to the InvestorDirect Choice Plan administrator to sell the shares. The administrator, in accordance with the plan document, executed the sale order with all other participant orders on the next regularly scheduled transaction date.

- (2) The reporting person was granted 10,000 stock options on December 14, 1999. The options became exercisable in five equal annual installments.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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