

Warner Music Group Corp.
Form 4
August 16, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Zubillaga Alejandro

(Last) (First) (Middle)

C/O WARNER MUSIC GROUP, 75
ROCKEFELLER PLAZA

(Street)

NEW YORK, NY 10019

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Warner Music Group Corp. [WMG]

3. Date of Earliest Transaction (Month/Day/Year)

08/14/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

EVP Digital Strat & Bus Dev

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, par value \$0.001 per share	08/14/2006	08/17/2006	S	300	D	\$ 22.63	89,620.357 D
Common Stock, par value \$0.001 per share	08/14/2006	08/17/2006	S	3,000	D	\$ 22.65	89,620.357 D
Common Stock, par	08/14/2006	08/17/2006	S	4,800	D	\$ 22.66	89,620.357 D

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value
\$0.001 per
share

Common
Stock, par
value
\$0.001 per
share

08/14/2006	08/17/2006	S	200	D	\$ 22.67	89,620.357	D
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Common
Stock, par
value
\$0.001 per
share

08/14/2006	08/17/2006	S	7,900	D	\$ 22.68	89,620.357	D
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Common
Stock, par
value
\$0.001 per
share

08/14/2006	08/17/2006	S	2,600	D	\$ 22.69	89,620.357	D
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Common
Stock, par
value
\$0.001 per
share

08/14/2006	08/17/2006	S	2,800	D	\$ 22.7	89,620.357	D
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Common
Stock, par
value
\$0.001 per
share

08/14/2006	08/17/2006	S	100	D	\$ 22.72	89,620.357	D
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Common
Stock, par
value
\$0.001 per
share

08/14/2006	08/17/2006	S	100	D	\$ 22.75	89,620.357	D
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Common
Stock, par
value
\$0.001 per
share

08/14/2006	08/17/2006	S	480	D	\$ 22.78	89,620.357	D
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Common
Stock, par
value
\$0.001 per
share

08/15/2006	08/18/2006	S	4,000	D	\$ 22.73	89,620.357	D
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Zubillaga Alejandro C/O WARNER MUSIC GROUP 75 ROCKEFELLER PLAZA NEW YORK, NY 10019			EVP Digital Strat & Bus Dev	

Signatures

Trent N. Tappe for Alex
Zubillaga
08/16/2006
Date

**Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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