

Murphy Michael R
Form 4
February 02, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Discovery Group I, LLC

2. Issuer Name and Ticker or Trading Symbol
TESSCO TECHNOLOGIES INC
[TESS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)

___ Director ___X___ 10% Owner
___ Officer (give title below) ___ Other (specify below)

191 N. WACKER DRIVE SUITE
1685,

01/25/2007

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

___ Form filed by One Reporting Person
X Form filed by More than One Reporting Person

CHICAGO, IL 60606

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) | | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|---------|---|---|
| | | | Code | V | Amount (A) or Price (D) | | | | | |
| Common Stock | 01/25/2007 | | S | | 5,209 <u>(1)</u> | D | \$ 25.5293 | 769,409 | I | Discovery Equity Partners, L.P. <u>(1)</u> |
| Common Stock | 01/25/2007 | | S | | 1,144 <u>(2)</u> | D | \$ 25.5293 | 768,265 | I | Pleiades Investment Partners - D, L.P. <u>(2)</u> |
| Common Stock | 01/25/2007 | | S | | 14,268 <u>(1)</u> | D | \$ 25.5009 | 753,997 | I | Discovery Equity Partners, |

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| 1. Title of Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 6) |
|---------------------------------|--|--------------------------------------|--|--------------------------------|--|--|---|--|--|
| Common Stock | | 01/25/2007 | | S | 3,132 <u>(2)</u> | \$ 25.5009 | 750,865 | I | L.P. <u>(1)</u> Pleiades Investment Partners - D, L.P. <u>(2)</u> |
| Common Stock | | 01/26/2007 | | S | 2,000 <u>(1)</u> | \$ 25.6075 | 748,865 | I | Discovery Equity Partners, L.P. <u>(1)</u> |
| Common Stock | | 01/26/2007 | | S | 439 <u>(2)</u> | \$ 25.6075 | 748,426 | I | Pleiades Investment Partners - D, L.P. <u>(2)</u> |
| Common Stock | | 01/29/2007 | | S | 8,765 <u>(1)</u> | \$ 25.5818 | 739,661 | I | Discovery Equity Partners, L.P. <u>(1)</u> |
| Common Stock | | 01/29/2007 | | S | 1,924 <u>(2)</u> | \$ 25.5818 | 737,737 | I | Pleiades Investment Partners - D, L.P. <u>(2)</u> |
| Common Stock | | 01/30/2007 | | S | 5,822 <u>(1)</u> | \$ 26.0919 | 731,915 | I | Discovery Equity Partners, L.P. <u>(1)</u> |
| Common Stock | | 01/30/2007 | | S | 1,278 <u>(2)</u> | \$ 26.0919 | 730,637 | I | Pleiades Investment Partners - D, L.P. <u>(2)</u> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|--|--|---|--|--|
|--|--|--------------------------------------|--|--------------------------------|--|--|---|--|--|

