

TESSCO TECHNOLOGIES INC
Form 4
May 24, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Discovery Group I, LLC

2. Issuer Name and Ticker or Trading Symbol
TESSCO TECHNOLOGIES INC
[TESS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
05/23/2005

___ Director ___X___ 10% Owner
___ Officer (give title below) ___ Other (specify below)

HYATT CENTER, 24TH FLOOR, 71 SOUTH WACKER DRIVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
___ Form filed by One Reporting Person
X Form filed by More than One Reporting Person

CHICAGO, IL 60606

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/23/2005		P		135 ⁽¹⁾	A	\$ 13.12	455,975	I	By Discovery Equity Partners, L.P. ⁽¹⁾
Common Stock	05/23/2005		P		15 ⁽²⁾	A	\$ 13.12	455,990	I	By Pleiades Investment Partners - D, L.P. ⁽²⁾
	05/23/2005		P		279 ⁽¹⁾	A	\$ 13.2	456,269	I	

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Common Stock									By Discovery Equity Partners, L.P. <u>(1)</u>
Common Stock	05/23/2005	P	31 <u>(2)</u>	A	\$ 13.2	456,300	I		By Pleiades Investment Partners - D, L.P. <u>(2)</u>
Common Stock	05/24/2005	P	900 <u>(1)</u>	A	\$ 12.8	457,200	I		By Discovery Equity Partners, L.P. <u>(1)</u>
Common Stock	05/24/2005	P	100 <u>(2)</u>	A	\$ 12.8	457,300	I		By Pleiades Investment Partners - D, L.P. <u>(2)</u>
Common Stock	05/24/2005	P	315 <u>(1)</u>	A	\$ 13.12	457,615	I		By Discovery Equity Partners, L.P. <u>(1)</u>
Common Stock	05/24/2005	P	35 <u>(2)</u>	A	\$ 13.12	457,650	I		By Pleiades Investment Partners - D, L.P. <u>(2)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr
				Code	V (A) (D)		Title		

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