LEXARIA CORP.

Form 4

December 17, 2015

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

3235-0287 Number: January 31, Expires: 2005

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Section 16. Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Estimated average burden hours per response...

1(b).

(Last)

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * Baxter Nicholas W

(First)

(Street)

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

(Middle)

LEXARIA CORP. [LXRP]

(Check all applicable)

220 SPRINGFIELD

3. Date of Earliest Transaction (Month/Day/Year)

10% Owner Officer (give title Other (specify

ROAD, ABERDEEN

4. If Amendment, Date Original

X_ Director

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

12/16/2015

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

below)

ABERDEENSHIRE. SCOTLAND, X0 AB15 6AU

> (City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I)	Indirect Beneficial Ownership	
			Code V	Amount	(A) or (D)	Price	Following Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	(Instr. 4)
Common Shares							200,000	D	
Common Shares	12/16/2015		A(1)	20,000 (1)	A	(1)	220,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options	\$ 0.32 (2)					07/11/2011	07/11/2016	Common Shares	150,000
Stock Options	\$ 0.32 (2)	07/11/2011		A(1)	15,000 (1)	07/11/2011	07/11/2016	Common Shares	15,000 (1)
Stock Options	\$ 0.1 (2)					12/23/2014	12/23/2019	Common Shares	100,000
Stock Options	\$ 0.1 (2)	12/23/2014		A <u>(1)</u>	10,000 (1)	12/23/2014	12/23/2019	Common Shares	10,000 (1)

Reporting Owners

	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
Baxter Nicholas W 220 SPRINGFIELD ROAD ABERDEEN ABERDEENSHIRE, SCOTLAND, X0 AB15 6AU	X					

Signatures

Nicholas W
Baxter

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Adjusted to forward 1.1 split
- (2) Adjusted price to forward 1.1 split

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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