# Edgar Filing: ASHLAND INC. - Form 8-K 

## ASHLAND INC.

## Form 8-K

January 25, 2006

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                    UNITED STATES
                            SECURITIES AND EXCHANGE COMMISSION
                        Washington, D. C. 20549
FORM 8-K
CURRENT REPORT
Pursuant to Section 13 or \(15(d)\) of the Securities Exchange Act of 1934
Date of report (Date of earliest event reported): January 25, 2006
ASHLAND INC.
(Exact name of registrant as specified in its charter)
Kentucky
(State or other jurisdiction of incorporation)
1-32532
(Commission File Number)
50 E. RiverCenter Boulevard, Covington, Kentucky 41012-0391 (Address of principal executive offices) (Zip Code)
P.O. Box 391, Covington, Kentucky 41012-0391 (Mailing Address) (Zip Code)
Registrant's telephone number, including area code (859) 815-3333
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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:
[ ] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 2230.425)
[ ] Soliciting material pursuant to Rule $14 \mathrm{a}-12$ under the Exchange Act (17 CFR 240.14a-12)
[ ] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
[ ] Pre-commencement communications pursuant to Rule $13 e-4$ (c) under the Exchange Act (17 CFR 240.13e-4 (c))

Item 8.01. Other Events

On January 25, 2006, Ashland Inc. announced that its board of directors increased the amount of the remaining authorization under the share repurchase program by an additional $\$ 176$ million.

Originally authorized in July 2005 in the amount of $\$ 270$ million, the stock repurchase program is designed to purchase shares from time to time

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in the open market. Through December 31, 2005, $\$ 196$ million of Ashland shares had been repurchased under the original authorization at an average price of $\$ 55.40$ per share, with $\$ 74$ million authorization remaining. The increased authorization brings the total amount of the program to $\$ 250$ million.

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## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

ASHLAND INC.
(Registrant)

Date: January 25, 2006
/s/ J. Marvin Quin
Name: J. Marvin Quin
Title: Senior Vice President and
Chief Financial Officer

