

NATIONAL STEEL CO
Form 6-K
December 16, 2009

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of the
Securities Exchange Act of 1934

For the month of December, 2009

Commission File Number 1-14732

COMPANHIA SIDERÚRGICA NACIONAL

(Exact name of registrant as specified in its charter)

National Steel Company

(Translation of Registrant's name into English)

**Av. Brigadeiro Faria Lima 3400, 20º andar
São Paulo, SP, Brazil
04538-132**

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports
under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby
furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

COMPANHIA SIDERÚRGICA NACIONAL

Publicly-held Company

Corporate Taxpayers ID (CNPJ/MF) 33.042.730/0001 -04

Companies Registry (NIRE) 3330001159-5

NOTICE TO THE MARKET

COMPANHIA SIDERÚRGICA NACIONAL, as a complement to the notice to the market released on September 28, 2009, informs that its Board of Directors, in a meeting held on December 15, 2009, (i) approved the segregation of assets related to the iron ore business and correlated logistics activities, upon the transfer, to a Company's subsidiary, of assets, rights and obligations comprising said business, including the investments in operating companies related to such business; (ii) authorized the Company's Executive Management to hire appraisal companies to provide the accounting valuation of said assets, rights and obligations; and (iii) authorized the Company's Executive Management to take all measures, identify and obtain eventual previous authorizations necessary for the implementation of said segregation, including, but not limited to, authorizations from governmental bodies and third parties. The implementation of acts described in items (ii) and (iii) is expected to occur during the first quarter of 2010.

Rio de Janeiro, December 16, 2009

COMPANHIA SIDERÚRGICA NACIONAL

Paulo Penido Pinto Marques

Investor Relations Executive Officer

