

Gol Intelligent Airlines Inc.  
Form 6-K  
August 12, 2008

**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

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**FORM 6-K**

**REPORT OF FOREIGN ISSUER**  
**PURSUANT TO RULE 13a-16 OR 15d-16 OF THE**  
**SECURITIES EXCHANGE ACT OF 1934**

**For the month of August, 2008**

**(Commission File No. 001-32221) ,**

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**GOL LINHAS AÉREAS INTELIGENTES S.A.**

*(Exact name of registrant as specified in its charter)*

**GOL INTELLIGENT AIRLINES INC.**

*(Translation of Registrant's name into English)*

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**Rua Tamoios, 246**  
**Jardim Aeroporto**  
**04630-000 São Paulo, São Paulo**  
**Federative Republic of Brazil**

*(Address of Registrant's principal executive offices)*

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Indicate by check mark whether the registrant files or will file  
annual reports under cover Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark whether the registrant by furnishing the  
information contained in this Form is also thereby furnishing the  
information to the Commission pursuant to Rule 12g3-2(b) under  
the Securities Exchange Act of 1934.

Yes  No

If "Yes" is marked, indicated below the file number assigned to the  
registrant in connection with Rule 12g3-2(b):

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*Quarterly Information*

*GOL Linhas Aéreas Inteligentes S.A.*

*June 30, 2008*

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**GOL LINHAS AÉREAS INTELIGENTES S.A.**

QUARTERLY INFORMATION

June 30, 2008

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**A free translation from Portuguese into English of Special Review Report of Independent Auditors on quarterly information prepared in Brazilian currency in accordance with the accounting practices adopted in Brazil and specific standards established by IBRACON, CFC and CVM**

**SPECIAL REVIEW REPORT OF INDEPENDENT AUDITORS**

The Board of Directors and Shareholders  
**Gol Linhas Aéreas Inteligentes S.A.**

1. We have performed a special review of the Quarterly Information (ITR) (Company and consolidated) of Gol Linhas Aéreas Inteligentes S.A., for the quarter and six months ended June 30, 2008, including the balance sheet, the related statement of income, statement of cash flows, comments on the Company's performance and other relevant information, prepared under the responsibility of management.

2. We conducted our review in accordance with the specific rules established by IBRACON – Brazilian Institute of Independent Auditors, coupled with the Federal Accounting Council, consisting mainly of: (a) inquiry and discussion with the managers in charge of the Company's accounting, financial and operating areas in relation to the main criteria adopted in the preparation of the Quarterly Information; and (b) review of information and subsequent events which have or may have relevant effects on the financial position and operations of the Company and its subsidiaries.

3. Based on our review, we are not aware of any material modification that should be made to the Quarterly Information (ITR) referred to in paragraph 1 for it to be in accordance with specific regulations established by the Brazilian Securities Commission (CVM), applicable to preparation of Quarterly Information, including CVM Ruling No. 469/08.

4. As mentioned in Note 2, Law No. 11638, approved on December 28, 2007 became effective on January 1, 2008. This Law amended, revoked and introduced new provisions to Law No. 6404/76 (Brazilian Corporation Law) and also changed accounting practices adopted in Brazil. Although the referred to Law is already effective, certain changes introduced by it depend on regulation by regulatory agencies to be applied by the companies. As such, in this transition phase, CVM, through CVM

Ruling No. 469/08, allowed non-application of all the provisions of Law No. 11638/07 in preparing the Quarterly Information (ITR). As such, the accounting information contained in the Quarterly Information (ITR) for the quarter ended June 30, 2008, was prepared according to specific CVM rulings and does not consider all the changes in accounting practices introduced by Law No. 11638/07. As described in Note 2, the application of additional CVM regulations on adoption of Law No.. 11638/07 did not generate significant impact on information related to prior periods, presented for purposes of comparison which, for this reason, has not been adjusted to include the changes in accounting practices introduced in 2008.

5. Accounting practices adopted in Brazil and the regulations issued by the Brazilian

Securities Commission (CVM), applicable to preparation of Quarterly Information (ITR), including CVM Ruling No. 469/08 differ, in certain significant aspects, from US generally accepted accounting principles. Information related to the nature and effect of these differences are presented in Note 2 to the Quarterly Information (ITR).

São Paulo, August 6, 2008.

ERNST & YOUNG  
Auditores Independentes S.S.  
CRC-2SP015199/O-6

Maria Helena Pettersson  
Accountant CRC-1SP119891/O-0

**GOL LINHAS AÉREAS INTELIGENTES S.A.****BALANCE SHEETS (NOT AUDITED)**

June 30, 2008 and March 31, 2008

(In thousands of reais)

	Note	Parent Company		Consolidated	
		06.30.2008	03.31.2008	06.30.2008	03.31.2008
<b>Assets</b>					
<b>Current assets</b>					
Cash and cash equivalents		<b>9,551</b>	129,272	<b>356,024</b>	637,734
Short-term investments	3	<b>28,678</b>	128,248	<b>381,715</b>	404,197
Accounts receivable	4	-	-	<b>339,898</b>	354,289
Inventories	5	-	-	<b>143,114</b>	186,222
Deferred taxes and carryforwards	6	-	33,849	<b>85,628</b>	71,302
Dividends receivable		<b>150,522</b>	164,117	-	-
Prepaid expenses		<b>21,376</b>	265	<b>108,349</b>	101,580
Credits with leasing companies		<b>113,761</b>	123,579	<b>114,103</b>	125,933
Other credits		<b>3,653</b>	3,926	<b>67,996</b>	84,455
Total current assets		<b>327,541</b>	583,256	<b>1,596,827</b>	1,965,712
<b>Non-current assets</b>					
<b>Long-term receivables</b>					
Escrow deposits	7	-	-	<b>165,616</b>	183,999
Deferred taxes	6	<b>87,613</b>	43,022	<b>395,341</b>	372,782
Credits with related companies	8	<b>501,740</b>	313,178	-	-
Other credits		<b>1,222</b>	762	<b>10,774</b>	10,531
Total long-term receivables		<b>590,575</b>	356,962	<b>571,731</b>	567,312
<b>Permanent assets</b>					
Investments	9	<b>1,149,790</b>	1,385,290	<b>981,227</b>	981,501
Property and equipment (including advances for aircraft acquisition of R\$ 914,455 on June 30, 2008 and R\$ 862,631 on March 31, 2008)	10	<b>399</b>	422	<b>1,553,651</b>	1,467,164
Deferred charges		<b>274</b>	274	<b>30,391</b>	26,120
Total permanent assets		<b>1,150,463</b>	1,385,986	<b>2,565,269</b>	2,474,785
Total non-current assets		<b>1,741,038</b>	1,742,948	<b>3,137,000</b>	3,042,097
Total assets		<b>2,068,579</b>	2,326,204	<b>4,733,827</b>	5,007,809



	Note	Parent Company		Consolidated	
		06.30.2008	03.31.2008	06.30.2008	03.31.2008
<b>Liabilities</b>					
Current liabilities					
Short-term borrowings	11	-	-	<b>444,154</b>	458,977
Suppliers		-	-	<b>249,896</b>	251,942
Operating leases payable		-	-	<b>23,563</b>	33,085
Payroll and related charges		-	-	<b>154,378</b>	165,794
Tax obligations		<b>11,539</b>	685	<b>47,760</b>	57,750
Landing fees and duties		-	-	<b>108,450</b>	88,864
Air traffic liability	12	-	-	<b>419,466</b>	292,441
Dividends and interest on shareholders equity		<b>36,708</b>	36,964	<b>36,708</b>	36,964
Mileage program	13	-	-	<b>42,595</b>	47,610
Other obligations		<b>804</b>	967	<b>47,944</b>	65,553
Total current liabilities		<b>49,051</b>	38,616	<b>1,574,914</b>	1,498,980
Non-current liabilities					
Long-term borrowings	11	-	-	<b>979,476</b>	1,045,209
Provision for contingencies	14	-	-	<b>57,852</b>	61,520
Other obligations		<b>7,881</b>	7,627	<b>109,938</b>	122,139
Total non-current liabilities		<b>7,881</b>	7,627	<b>1,147,266</b>	1,228,868
Shareholders equity					
Capital stock		<b>1,363,946</b>	1,363,946	<b>1,363,946</b>	1,363,946
Capital reserves		<b>89,556</b>	89,556	<b>89,556</b>	89,556
Income reserves		<b>591,569</b>	844,310	<b>591,569</b>	844,310
Adjustments to asset valuation		<b>7,756</b>	3,013	<b>7,756</b>	3,013
Treasury Stocks	15	<b>(41,180)</b>	(20,864)	<b>(41,180)</b>	(20,864)
Total shareholders equity		<b>2,011,647</b>	2,279,961	<b>2,011,647</b>	2,279,961
Total liabilities and shareholders equity		<b>2,068,579</b>	2,326,204	<b>4,733,827</b>	5,007,809

See accompanying notes.



**GOL LINHAS AÉREAS INTELIGENTES S.A.**

## STATEMENTS OF OPERATIONS (UNAUDITED)

Period from April 01 to June 30, 2008 and 2007

January 01 to June 30, 2008 and 2007

(In thousands of reais, except per share profit)

		<b>Parent Company</b>			
	<b>Note</b>	<b>04.01.2008 to 06.30.2008</b>	<b>04.01.2007 to 06.30.2007</b>	<b>01.01.2008 to 06.30.2008</b>	<b>01.01.2007 to 06.30.2007</b>
Gross operating revenue					
Passenger		-	-	-	-
Cargo		-	-	-	-
Others		-	-	-	-
		-	-	-	-
Income taxes and contributions		-	-	-	-
Net operating revenues		-	-	-	-
Cost of services rendered		-	-	-	-
Gross profit		-	-	-	-
Operating expenses (income)					
Commercial expenses		-	-	-	-
Administrative expenses		<b>(1,179)</b>	(1,305)	<b>(3,430)</b>	(3,739)
Financial expenses	18	<b>(20,578)</b>	(18,894)	<b>(88,571)</b>	(38,250)
Financial income	18	<b>87,052</b>	39,534	<b>140,439</b>	78,693
Other income		-	3,353	-	3,353
		<b>65,295</b>	22,688	<b>48,438</b>	40,057
Results of equity pickup					
Equity accounting		<b>(283,445)</b>	140,993	<b>(340,441)</b>	217,675
Income before income tax and social contribution		<b>(218,150)</b>	163,681	<b>(292,003)</b>	257,732
Income tax and social contribution	6	<b>1,383</b>	(6,607)	<b>1,138</b>	(9,080)
Net income		<b>(216,767)</b>	157,074	<b>(290,865)</b>	248,652

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Number of outstanding shares at the balance sheet date	<b>202,300,591</b>	202,294,509	<b>202,300,591</b>	202,294,509
Earnings per share (R\$)	<b>(1.07)</b>	0.78	<b>(1.44)</b>	1.23

<b>Consolidated</b>					
	<b>Note</b>	<b>04.01.2008 to 06.30.2008</b>	<b>04.01.2007 to 06.30.2007</b>	<b>01.01.2008 to 06.30.2008</b>	<b>01.01.2007 to 06.30.2007</b>
Gross operating revenue					
Passenger		<b>1,396,946</b>	1,082,199	<b>2,951,949</b>	2,094,320
Cargo		<b>56,260</b>	38,696	<b>104,632</b>	72,719
Others		<b>66,149</b>	70,516	<b>131,522</b>	104,888
		<b>1,519,355</b>	1,191,411	<b>3,188,103</b>	2,271,927
Income taxes and contributions		<b>(61,789)</b>	(40,445)	<b>(121,528)</b>	(79,689)
Net operating revenues		<b>1,457,566</b>	1,150,966	<b>3,066,575</b>	2,192,238
Cost of services rendered	17	<b>(1,529,110)</b>	(1,136,704)	<b>(2,945,696)</b>	(1,964,207)
Gross profit		<b>(71,544)</b>	14,262	<b>120,879</b>	228,031
Operating expenses (income)					
Commercial expenses	17	<b>(122,378)</b>	(85,942)	<b>(262,585)</b>	(162,364)
Administrative expenses	17	<b>(103,459)</b>	(61,354)	<b>(192,905)</b>	(111,178)
Financial expenses	18	<b>(139,160)</b>	(76,500)	<b>(303,588)</b>	(145,952)
Financial income	18	<b>199,649</b>	122,698	<b>385,084</b>	226,658
		<b>(165,348)</b>	(101,098)	<b>(373,994)</b>	(192,836)
Income before income tax and social contribution		<b>(236,892)</b>	(86,836)	<b>(253,115)</b>	35,195
Income tax and social contribution		<b>20,125</b>	243,910	<b>(37,750)</b>	213,457
Net income		<b>(216,767)</b>	157,074	<b>(290,865)</b>	248,652
Number of outstanding shares at the balance sheet date	6	<b>202,300,591</b>	202,294,509	<b>202,300,591</b>	202,294,509
Earnings per share (R\$)		<b>(1.07)</b>	0.78	<b>(1.44)</b>	1.23

See accompanying notes.



**GOL LINHAS AÉREAS INTELIGENTES S.A.**

## STATEMENT OF IN SHAREHOLDERS EQUITY

June 30, 2008 and March 31, 2008

(In thousands of reais)

	Capital stock		Capital reserves		Income reserves		Adjustments to asset valuation	Retained earnings	Total
	Subscribed capital	Unrealized capital	Tax incentives	Subsidiary s special goodwill reserve	Legal reserve	Reinvestment reserve			
Balance at December 31, 2007	1,363,946	-	60,369	29,187	80,865	873,958	2,667	-	
Treasury stocks	-	-	-	-	-	-	-	-	
Total comprehensive income, net of taxes	-	-	-	-	-	-	346	-	
Exchange rate variation on Overseas investments									
Net income for the year	-	-	-	-	-	-	-	(74,098)	
Proposed profit allocation: Dividends payable and interest on shareholders equity	-	-	-	-	-	-	-	(36,415)	
Balance at March 31, 2008 (unaudited)	1,363,946	-	60,369	29,187	80,865	873,958	3,013	(110,513)	
Treasury shares	-	-	-	-	-	-	-	-	
Total comprehensive income, net of									

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taxes	-	-	-	-	-	-	4,743	-
Net income								
for the year	-	-	-	-	-	-	-	(216,767)
Proposed								
profit								
allocation:								
Dividends								
payable and								
interest on								
shareholders								
equity	-	-	-	-	-	-	-	(35,974)
Balance at June								
30, 2008								
(unaudited)	1,363,946	-	60,369	29,187	80,865	873,958	7,756	(363,254)

See accompanying notes.

**GOL LINHAS AÉREAS INTELIGENTES S.A.**

## STATEMENT OF CASH FLOWS

Period from April 01 to June 30, 2008 and 2007

January 01 to June 30, 2008 and 2007

(In thousands of reais)

	<b>Parent Company</b>			
	<b>04.01.2008</b>	<b>04.01.2007</b>	<b>01.01.2008</b>	<b>01.01.2007</b>
	<b>to</b>	<b>to</b>	<b>to</b>	<b>to</b>
	<b>06.30.2008</b>	<b>06.30.2007</b>	<b>06.30.2008</b>	<b>06.30.2007</b>
Net income for the period	<b>(216,767)</b>	157,074	<b>(290,865)</b>	248,652
Adjustments to reconcile net income to net cash provided by operating activities:				
Deferred income taxes	<b>(1,383)</b>	6,607	<b>(1,138)</b>	9,080
Equity accounting	<b>283,445</b>	(140,993)	<b>340,441</b>	(217,675)
Changes in operating assets and liabilities:				
Prepaid expenses, taxes recoverable and other receivables	<b>(7,224)</b>	(20,469)	<b>(17,502)</b>	(34,801)
Credits with related companies	<b>(188,562)</b>	(40,692)	<b>(418,834)</b>	(22,962)
Suppliers	-	101	-	(84)
Taxes payable	<b>10,854</b>	16,525	<b>9,947</b>	(15,161)
Dividends and interest on shareholders equity	<b>(256)</b>	(1,283)	<b>(38,902)</b>	(2,663)
Other liabilities	<b>91</b>	(10,070)	<b>1,224</b>	(7,233)
Net cash generated by (used in) operating activities	<b>(119,822)</b>	(33,200)	<b>(415,629)</b>	(42,847)
Investing activities:				
Financial investments	<b>99,570</b>	168,961	<b>140,807</b>	296,076
Investments in permanent assets	<b>(47,945)</b>	(144,969)	<b>294,596</b>	(197,691)
Dividends receivable		36,741		36,741
Treasury shares	<b>(20,316)</b>	-	<b>(41,180)</b>	-
Property and equipment acquisition includes deposits for aircraft acquisition	-	-	<b>(399)</b>	-
Deferred	<b>23</b>	-	-	(274)
Net cash generated by (used in) investing activities	<b>31,332</b>	60,733	<b>393,824</b>	134,852
Financing activities:				
Capital increase	-	2,009	-	2,224
Unrealized hedge result, net of taxes	<b>4,743</b>	5,835	<b>5,089</b>	14,137

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Dividends paid	<b>(35,974)</b>	(70,708)	<b>(72,389)</b>	(113,468)
Net cash used in (generated by) financing activities	<b>(31,231)</b>	(62,864)	<b>(67,300)</b>	(97,107)
Net cash increase (decrease)	<b>(119,721)</b>	(35,331)	<b>(89,105)</b>	(5,102)
Cash and cash equivalents at the beginning of the period	<b>129,272</b>	166,561	<b>98,656</b>	136,332
Cash and cash equivalents at the end of the period	<b>9,551</b>	131,230	<b>9,551</b>	131,230
<b>Additional information:</b>				
Interest paid for the period	<b>(20)</b>	2	<b>(20)</b>	2
<b>Transactions not affecting cash:</b>				
	-	367,851	-	367,851

See accompanying notes.



	<b>Consolidated</b>			
	<b>04.01.2008</b>	<b>04.01.2007</b>	<b>01.01.2008</b>	<b>01.01.2007</b>
	<b>to</b>	<b>to</b>	<b>to</b>	<b>to</b>
	<b>06.30.2008</b>	<b>06.30.2007</b>	<b>06.30.2008</b>	<b>06.30.2007</b>
Net income for the period	<b>(216,767)</b>	157,074	<b>(290,865)</b>	248,652
Adjustments to reconcile net income to net cash provided by operating activities:				
Depreciation and amortization	<b>35,641</b>	22,604	<b>67,744</b>	42,197
Provision for doubtful accounts receivable	<b>4,709</b>	2,284	<b>11,530</b>	5,401
Allowance for inventories obsolescence	<b>4,918</b>	-	<b>15,699</b>	-
Deferred income taxes	<b>(3,722)</b>	(233,297)	<b>(5,907)</b>	(236,268)
Deferred amortization	<b>8,265</b>	164	<b>10,120</b>	4,046
Investment amortization	<b>(274)</b>	38	<b>2,266</b>	1,080
Changes in operating assets and liabilities:				
Receivables	<b>9,682</b>	(70,510)	<b>541,699</b>	(59,738)
Inventories	<b>38,190</b>	(12,338)	<b>50,899</b>	(60,435)
Prepaid expenses, taxes recoverable and other receivables	<b>(11,886)</b>	(27,155)	<b>123,867</b>	19,363
Suppliers	<b>(2,046)</b>	76,592	<b>(82,788)</b>	58,564
Air traffic liability	<b>127,025</b>	86,493	<b>(53,394)</b>	(4,891)
Smiles mileage program	<b>(5,015)</b>	(7,455)	<b>(7,485)</b>	(7,455)
Taxes payable	<b>(9,990)</b>	71	<b>(5,081)</b>	(39,703)
Insurance payable	<b>(19,144)</b>	(14,001)	<b>(43,899)</b>	(41,954)
Payroll and related charges	<b>(11,416)</b>	15,302	<b>(1,339)</b>	31,937
Provision for contingencies	<b>(3,668)</b>	(3,511)	<b>(106,940)</b>	(1,082)
Dividends and interest on shareholders equity	<b>(256)</b>	(1,282)	<b>(38,902)</b>	(2,662)
Other liabilities	<b>(602)</b>	(19,506)	<b>(47,540)</b>	(16,904)
Net cash used in (generated by) operating activities	<b>(56,356)</b>	(28,433)	<b>139,685</b>	(59,852)
Investing activities:				
Financial investments	<b>22,482</b>	65,601	<b>134,922</b>	92,180
Investments in permanent assets	<b>548</b>	(200,413)	<b>93,791</b>	(201,402)
Treasury shares	<b>(20,316)</b>	-	<b>(41,180)</b>	-
Deposits in guarantee	<b>18,383</b>	(45,664)	<b>20,960</b>	(38,840)
Property and equipment acquisition includes deposits for aircraft acquisition	<b>(122,128)</b>	(4,831)	<b>(358,232)</b>	(173,433)
Deferred	<b>(12,536)</b>	(15,213)	<b>(16,049)</b>	(24,746)
Others	-	6,325	-	6,325
Net cash used in (generated by) investing activities	<b>(113,567)</b>	(194,195)	<b>(165,788)</b>	(339,916)
Financing activities:				

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Borrowings	<b>(80,556)</b>	147,919	<b>(466,736)</b>	641,852
Capital increase	-	2,009	-	2,224
Unrealized hedge result, net of taxes	<b>4,743</b>	5,835	<b>5,089</b>	14,137
Dividends paid	<b>(35,974)</b>	(70,708)	<b>(72,389)</b>	(113,468)
Net cash used in (generated by) financing activities	<b>(111,787)</b>	85,055	<b>(534,036)</b>	544,745
Net cash increase (decrease)	<b>(281,710)</b>	(137,573)	<b>(560,140)</b>	144,977
Cash and cash equivalents at the beginning of the period	<b>637,734</b>	982,540	<b>916,164</b>	699,990
Cash and cash equivalents at the end of the period	<b>356,024</b>	844,967	<b>356,024</b>	844,967
<b>Additional information:</b>				
Interest paid for the period	<b>(41,249)</b>	(39,886)	<b>(95,333)</b>	(66,910)
Income tax and social contribution paid for the period	<b>16,403</b>	5,289	<b>(43,656)</b>	(22,811)
<b>Transactions not affecting cash:</b>				
Goodwill on capital deficiency of VRG	-	412,317	<b>96,927</b>	412,317
Capital increase by issuance of shares for VRG acquisition	-	367,851	-	367,851

See accompanying notes.

**GOL LINHAS AÉREAS INTELIGENTES S.A.**

**NOTES TO THE FINANCIAL STATEMENTS**

Period from April 01 to June 30, 2008 and 2007

(In thousands of reais)

**1. Business Overview**

Gol Linhas Aéreas Inteligentes S.A. (Company or GLAI) is the parent company of the Brazilian airline companies Gol Transportes Aéreos S.A. (GOL), a low-cost low-fare airline company and VRG Linhas Aéreas S.A. (VRG), differentiated regular air transportation services.

GOL is a low-cost low-fare airline, which provides regular and non-regular air transportation services among Brazilian cities and also for cities in Argentina, Bolivia, Paraguay, Uruguay, Chile and Peru. At June 30, 2008, GOL operated a 78-aircraft fleet, comprising 39 Boeing 737-800, 28 Boeing 737-700 and 11 Boeing 737-300. At June 30, 2008, the Company operated flights to 56 destinations, 48 of which in Brazil, 3 in Argentina, 1 in Bolivia, 1 in Paraguay, 1 in Uruguay, 1 in Chile, and 1 in Peru.

On April 9, 2007, the Company assumed the control of VRG Linhas Aéreas S.A. (VRG). VRG operates domestic and international flights under its own brand (VARIG) offering differentiated services and incorporating a high efficiency operational model with management best practices. On April 4, 2007, the acquisition was approved by the National Civil Aviation Agency (ANAC). The acquisition of VRG is conditioned upon approval by the Brazilian Antitrust Agency (CADE). At June 30, 2008 VRG operated a 34-aircraft fleet, comprised of 7 Boeing 737-800, 4 Boeing 737-700, 13 Boeing 737-300, and 10 Boeing 767-300. At June 30, 2008, the Company operated flights to 19 destinations, 14 of which in Brazil, 1 in Argentina, 1 in Colombia, 1 in Venezuela, 1 in France, and 1 in Chile. VRG also offers a mileage plan (Smiles).

**2. Basis of Preparation and Presentation of the Financial Statements**

The Company has entered into an Agreement for Adoption of Level 2 Differentiated Corporate Governance Practices with the São Paulo Stock Exchange – BOVESPA, integrating indices of Shares with Differentiated Corporate Governance – IGC and Shares with Differentiated Tag Along – ITAG, created to differ companies committed to adopting differentiated corporate governance practices. The Company's financial statements provide for the additional requirements of the BOVESPA *Novo Mercado* (New Market).

**2. Basis of Preparation and Presentation of the Financial Statements (Continued)**

The financial statements are presented in compliance with the pronouncement NPC 27 Accounting Statements Presentation and Disclosures, from the Brazilian Independent Auditors Institute IBRACON, approved by the Brazilian Securities and Exchange Commission CVM, provisions contained in the Brazilian Corporation Law, the Plan of Accounts prepared by the National Agency of Civil Aviation - ANAC, the complementary rules from CVM, and the accounting practices applied on a consistent basis for the financial year ending in 2007. The authorization for the conclusion of the preparation of these consolidated financial statements occurred in the Board of Directors Meeting of August 6, 2008.

The Quarterly Information includes the accounts of Gol Linhas Aéreas Inteligentes S.A. and its direct subsidiaries Gol Transportes Aéreos S.A., GTI S.A., GAC Inc. and Gol Finance, and indirect subsidiaries VRG Linhas Aéreas S.A. and S