### Edgar Filing: Hughes Paul C - Form 4

Hughes Paul C Form 4 March 26, 2012OMB APPROVALFORRM 4UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549OMB APPROVALCheck this box if no longer subject to Section 16. Form 5 obligations may continue. See Instruction 1(b).TATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIESMB Number: 20053235-0287 2035Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Soligations a)0(h) of the Investment Company Act of 1935 or SectionStimated average section 17(a) of the Public Utility Holding Company Act of 1935 or Section												
(Print or Type Re	esponses)											
1. Name and Ad Hughes Paul	Symbol	r Name <b>and</b> se, Inc. [1s		rading	2	5. Relationship of Reporting Person(s) to Issuer						
(Last)	(First) (Mide	Idle) 3. Date of	f Earliest Tr	ansaction			(Check all applicable)					
	ASE, INC., 1065 F THE AMERICA	(Month/E 03/26/2 S	-				Director10% Owner XOfficer (give titleOther (specify below) below) VP General Counsel,Corp Secr.					
NEW YORK	ndment, Da nth/Day/Year)	-			<ul> <li>6. Individual or Joint/Group Filing(Check Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>							
							Person					
(City)	(State) (Zij	1 1 1 1 1 1 1	e I - Non-D	erivative S	ecurit	ies Acq	uired, Disposed of	f, or Beneficial	lly Owned			
1.Title of Security (Instr. 3)			3. 4. Securities Acquired Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)				
Common Stock	03/26/2012		Code V A	Amount 45,900 (1)	(D) A	Price \$ 0	303,800	D				
Common Stock	03/26/2012		D	810 <u>(2)</u>	D	\$0	302,990	D				
Common Stock							1,070	Ι	By IRA Account			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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#### number.

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da any (Month/Day/	ate, if	4. 5. TransactionNumber Code of (Instr. 8) Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr	
Repor	rting O	wners			Code	v	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		
Reporting Owner Name / Address Director 10% Owner							Relationships Officer Other						

Hughes Paul C C/O CAPLEASE, INC. **1065 AVENUE OF THE AMERICAS** NEW YORK, NY 10018

VP General Counsel, Corp Secr.

# Signatures

/s/ Paul C. 03/26/2012 Hughes

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock award under the company's stock plan, which is a Rule 16b-3.
- (2) Forfeiture of restricted stock award for failure to satisfy performance conditons.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.