

Gabelli Healthcare & WellnessRx Trust
 Form 4
 April 07, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GABELLI MARIO J

2. Issuer Name and Ticker or Trading Symbol
Gabelli Healthcare & WellnessRx Trust [GRXRT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
04/05/2011

Director 10% Owner
 Officer (give title below) Other (specify below)
 Control Person of Adviser

**C/O GAMCO INVESTORS,
 INC, ONE CORPORATE CENTER**
 (Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

RYE, NY 10580

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Rights for Common Shares	04/05/2011		S	20,139 D \$ 0.4006	59,943	I	GGCP, Inc. (1)
Rights for Common Shares	04/05/2011		S	2,850 D \$ 0.4058	52,401	D	
Rights for Common Shares	04/05/2011		S	3,867 D \$ 0.4058	0	I	MJG IV Limited Partnership (2)

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- The rights reported reflect the total rights owned by MJG IV Limited Partnership, a limited partnership for which Mr. Gabelli serves as a
- (2) general partner. Mr. Gabelli has less than a 100% interest in the entity and disclaims beneficial ownership of the rights held by this entity which are in excess of his indirect pecuniary interest.

- The rights reported reflect the total rights owned by GPJ Retirement Partners, LLC, a limited liability company. Mr. Gabelli has less than
- (3) a 100% interest in the entity and disclaims beneficial ownership of the rights held by this entity which are in excess of his indirect pecuniary interest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.