NEXIA HOLDINGS INC

Form 4

February 16, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

Expires:

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

3235-0287 Number: January 31,

2005

OMB APPROVAL

Section 16. Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

Estimated average burden hours per response...

may continue. See Instruction

30(h) of the Investment Company Act of 1940

0.5

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * SURBER RICHARD D			2. Issuer Name and Ticker or Trading Symbol NEXIA HOLDINGS INC [NEXH]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Circui un approvios)		
59 WEST 10 FLOOR	0 SOUTH,	SECOND	(Month/Day/Year) 02/15/2007	_X_ Director _X_ 10% Owner _X_ Officer (give title Other (specify below) PRESIDENT AND CFO		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
SALT LAKE	CITY, UT	84101	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City) (State)

(Zip)

(Month/Day/Year) Execution Date, if

2. Transaction Date 2A. Deemed

Table	e I - Non-D	erivative Securities Acquired, l	Disposed of, or B	eneficially O	wned
	3.	4. Securities Acquired (A) or	5. Amount of	6.	7. Nature
ate, if	Transaction	orDisposed of (D)	Securities	Ownership	of Indirect
	Code	(Instr. 3, 4 and 5)	Beneficially	Form:	Beneficial
Year)	(Instr. 8)		Owned	Direct (D)	Ownership
			Following	or Indirect	(Instr. 4)
		()	Reported	(I)	

instr. 3)	any (Month/Day/Year)

Code V Amount (D) Price

(A)

(Instr. 4) Transaction(s) (Instr. 3 and 4)

COMMON STOCK

1.Title of

Security

02/15/2007

P 20,000,000 A 0.0002

74,311,937

 $D^{(1)}$

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ties	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration		or		
						Exercisable	Date		Number		
				~	<i>(</i> 1) (5)				of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
SURBER RICHARD D							
59 WEST 100 SOUTH, SECOND FLOOR	X	X	PRESIDENT AND CFO				
SALT LAKE CITY UT 84101							

Signatures

/S/ RICHARD D.
SURBER

**Signature of Reporting Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Richard Surber is the president of Diversified Holdings I, Inc., holder of 9,905 common shares, Diversified Holdings X, Inc., holder of 2,000,000,000 restricted common shares and Oasis International Hotel & Casino, Inc. holder of 2,655 common shares. Mr. Surber may be deemed a beneficial owner of these shares. Mr. Surber owns 10 million shares of Series B Preferred Stock (not subject to Rule 16) with voting rights equal to 5 billion common shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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