

CHILTON JOHN E
Form 4
April 05, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CHILTON JOHN E

2. Issuer Name and Ticker or Trading Symbol
SYNOPSIS INC [SNPS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
700 EAST MIDDLEFIELD ROAD

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
04/04/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr. VP & GM

MOUNTAIN VIEW, CA 94043

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	04/04/2007		M		3,000	A	\$ 18.7188
Common Stock	04/04/2007		S		3,000	D	\$ 26.5568
Common Stock	04/04/2007		M		1,875	A	\$ 19.75
Common Stock	04/04/2007		S		1,875	D	\$ 26.5568
Common Stock	04/04/2007		M		5,850	A	\$ 20.46
							18,787
							15,787
							17,662
							15,787
							21,637

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Common Stock	04/04/2007	S	5,850	D	\$ 26.5568	15,787	D
Common Stock	04/04/2007	M	9,531	A	\$ 18.55	25,318	D
Common Stock	04/04/2007	S	9,531	D	\$ 26.5568	15,787	D
Common Stock	04/04/2007	M	15,625	A	\$ 20.73	31,412	D
Common Stock	04/04/2007	S	15,625	D	\$ 26.5568	15,787	D
Common Stock	04/04/2007	M	15,000	A	\$ 20.73	30,787	D
Common Stock	04/04/2007	S	15,000	D	\$ 26.5568	15,787	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 18.55	04/04/2007		M	9,531	03/17/2005 ⁽¹⁾	12/17/2011	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 18.7188	04/04/2007		M	3,000	02/18/2004	02/18/2010	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 19.75	04/04/2007		M	1,875	03/08/2004	03/08/2010	Common Stock
Non-Qualified Stock Option	\$ 20.46	04/04/2007		M	5,850	02/25/2007	02/25/2013	Common Stock

(right to buy)

Non-Qualified Stock Option (right to buy)	\$ 20.73	04/04/2007	M	15,625	03/06/2006 ⁽¹⁾	12/06/2012	Common Stock
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Non-Qualified Stock Option (right to buy)	\$ 20.73	04/04/2007	M	15,000	11/29/2006	12/06/2012	Common Stock
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CHILTON JOHN E 700 EAST MIDDLEFIELD ROAD MOUNTAIN VIEW, CA 94043			Sr. VP & GM	

Signatures

By: Stephen Buckhout pursuant to POA For: John Chilton
04/05/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 3/48ths of the option becomes exercisable on the date shown followed by 45 equal monthly installments

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.