

CATHAY GENERAL BANCORP
 Form 4
 April 13, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CHENG DUNSON K

2. Issuer Name and Ticker or Trading Symbol
CATHAY GENERAL BANCORP [CATY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
777 NORTH BROADWAY
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
04/11/2007

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman, President, & CEO

LOS ANGELES, CA 90012

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock	04/11/2007		G	V 1,000 D \$ 0	395,699.875 (1)	D	
Common Stock					96,104	I	By ESOP
Common Stock					239,308	I	Husband & Wife Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form

SEC 1474 (9-02)

displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option	\$ 8.25					09/17/1999 ⁽²⁾ 09/17/2008	Common Stock	20,000
Stock Option	\$ 10.625					01/20/2001 ⁽²⁾ 01/20/2010	Common Stock	73,320
Stock Option	\$ 15.0475					01/18/2002 ⁽²⁾ 01/18/2011	Common Stock	74,160
Stock Option	\$ 16.275					02/21/2003 ⁽²⁾ 02/21/2012	Common Stock	79,320
Stock Option	\$ 19.925					01/16/2004 ⁽³⁾ 01/16/2013	Common Stock	153,060
Stock Option	\$ 24.8					11/20/2004 ⁽⁴⁾ 11/20/2013	Common Stock	246,940
Stock Option	\$ 37					02/17/2006 ⁽⁵⁾ 02/17/2015	Common Stock	154,940
Stock Option	\$ 32.47					03/22/2005 ⁽⁶⁾ 03/22/2015	Common Stock	245,060
Stock Option	\$ 33.54					11/20/2005 ⁽⁷⁾ 05/12/2015	Common Stock	264,694
Stock Option	\$ 36.24					01/25/2007 ⁽⁸⁾ 01/25/2016	Common Stock	154,940

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CHENG DUNSON K	X		Chairman, President, & CEO	

