

MCGURL DANIEL M  
 Form 4  
 August 19, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 MCGURL DANIEL M

2. Issuer Name and Ticker or Trading Symbol  
 BOTTOMLINE TECHNOLOGIES INC /DE/ [EPAY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 08/17/2005

Director  10% Owner  
 Officer (give title below)  Other (specify below)

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	08/17/2005		M			46,186	A	\$ 3.16	479,964	D	
Common Stock	08/17/2005		M			10	A	\$ 3.48	479,974	D	
Common Stock	08/17/2005		S			11,600	D	\$ 15.94	468,374	D	
Common Stock	08/17/2005		S			100	D	\$ 15.95	468,274	D	
Common Stock	08/17/2005		S			200	D	\$ 15.97	468,074	D	

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Common Stock	08/17/2005	S	2,450	D	\$ 16	465,624	D
Common Stock	08/17/2005	S	800	D	\$ 16.04	464,824	D
Common Stock	08/17/2005	S	100	D	\$ 16.05	464,724	D
Common Stock	08/17/2005	S	500	D	\$ 16.06	464,224	D
Common Stock	08/17/2005	S	100	D	\$ 16.07	464,124	D
Common Stock	08/17/2005	S	4,896	D	\$ 16.09	459,228	D
Common Stock	08/17/2005	S	200	D	\$ 16.1	459,028	D
Common Stock	08/17/2005	S	50	D	\$ 16.11	458,978	D
Common Stock	08/17/2005	S	200	D	\$ 16.39	458,778	D
Common Stock	08/17/2005	S	6,800	D	\$ 16.49	451,978	D
Common Stock	08/17/2005	S	3,000	D	\$ 16.5	448,978	D
Common Stock	08/17/2005	S	6,491	D	\$ 16.54	442,487	D
Common Stock	08/17/2005	S	800	D	\$ 16.55	441,687	D
Common Stock	08/17/2005	S	1,600	D	\$ 16.56	440,087	D
Common Stock	08/17/2005	S	100	D	\$ 16.57	439,987	D
Common Stock	08/17/2005	S	200	D	\$ 16.58	439,787	D
Common Stock	08/17/2005	S	200	D	\$ 16.59	439,587	D
Common Stock	08/17/2005	S	4,559	D	\$ 16.6	435,028	D
Common Stock	08/17/2005	S	300	D	\$ 16.62	434,728	D
Common Stock	08/17/2005	S	350	D	\$ 16.63	434,378	D
	08/17/2005	S	600	D	\$ 16.7	433,778	D

Common  
Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Options (right to buy)	\$ 3.16	08/17/2005		M	46,186	05/09/2002 <sup>(1)</sup> 05/09/2011	Common Stock 46,186
Stock Options (right to buy)	\$ 3.48	08/17/2005		M	10	05/09/2002 <sup>(1)</sup> 05/09/2006	Common Stock 10

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MCGURL DANIEL M			X	

## Signatures

Daniel M. McGurl 08/19/2005

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This grant is exercisable in installments over a three year period commencing one year after the grant date, with 50% becoming vested  
(1) one year after the date of grant and an additional 6.25% of the original number of shares at the end of each successive three-month period following the first anniversary of the grant date until the third anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.