

EWING TIMOTHY G
Form 4
October 20, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ENDURANCE GENERAL
PARTNERS LP

(Last) (First) (Middle)

4514 COLE AVE, SUITE 808

(Street)

DALLAS, TX 75205

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
LIVEDEAL INC [LIVE]

3. Date of Earliest Transaction (Month/Day/Year)
10/16/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
___ Officer (give title below) ___X___ Other (specify below)

See Remark (a)

6. Individual or Joint/Group Filing(Check Applicable Line)
___ Form filed by One Reporting Person
X Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, Par Value \$0.001	10/16/2008		S		195,204	D	\$ 1.43
					507,473	I (1)	See Footnote 1

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ENDURANCE GENERAL PARTNERS LP 4514 COLE AVE SUITE 808 DALLAS, TX 75205				See Remark (a)
EWING ASSET MANAGEMENT LLC 4514 COLE AVE SUITE 808 DALLAS, TX 75205				See Remark (a)
ENDURANCE PARTNERS QP LP 4514 COLE AVE SUITE 808 DALLAS, TX 75205				See Remark (a)
EWING & PARTNERS 4514 COLE AVENUE SUIE 808 DALLAS, TX 75205				See Remark (a)
EWING TIMOTHY G				See Remark (a)

Signatures

/s/ Beth N. Lawson as Attorney-In-Fact for Timothy G. Ewing (b)

10/20/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This is a joint filing by Endurance General Partners, L.P. ("EGP"), Ewing Asset Management, LLC ("EAM"), Ewing & Partners ("E&P") and Timothy G. Ewing. Mr. Ewing is the sole member of EAM, which is the general partner of EGP. EGP is the general partner of Endurance Partners (Q.P.), L.P. ("EPQP") which directly owns 340,910 shares of the Issuer, and of Endurance Partners, L.P. ("EPLP") which directly owns 166,563 shares of the Issuer. EGP therefore is the indirect beneficial owner of 507,473 shares of the Issuer. Additionally, E&P is the investment advisor for both EPQP and EPLP, and Mr. Ewing is the managing partner of E&P. For purposes of this report, all of the reporting persons are deemed 7.8% owners of the Issuer. This report shall not be deemed an admission that the reporting persons are, for the purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or otherwise, the beneficial owners of these shares.

Remarks:

- (a) Following the sale of 195,204 shares of the Issuer, the reporting persons' beneficial ownership has fallen below 10% to 7.8%.
- (b) Signed by Beth N. Lowson as Attorney-In-Fact for Timothy G. Ewing on behalf of (i) himself individually, (ii) E&P in Mr. Ewing's capacity as managing partner of E&P.
- (c) POWER OF ATTORNEY

The undersigned does hereby constitute and appoint Stephen J. Nelson, Mary Anne Mayo, Beth N. Lowson, Jerry J. Carranant as Attorneys-In-Fact for Timothy G. Ewing.

This Power of Attorney shall remain in full force and effect until withdrawn by the undersigned in a signed writing delivered to the undersigned.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 4th day of August, 2008.

By: /s/ Timothy G. Ewing

Timothy G. Ewing

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.