

CALAVO GROWERS INC

Form 4

October 14, 2008

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
HAUSE MICHAEL D

2. Issuer Name and Ticker or Trading Symbol  
CALAVO GROWERS INC  
[CVGW]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

1141A CUMMINGS ROAD

(Street)

SANTA PAULA, CA 93060

(City) (State) (Zip)

3. Date of Earliest Transaction (Month/Day/Year)  
10/10/2008

Director  10% Owner  
 Officer (give title below)  Other (specify below)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	10/10/2008		M			5,000	A	\$ 7	10,200	D	
Common Stock	10/10/2008		S			1,720	D	\$ 12	8,480	D	
Common Stock	10/10/2008		S			100	D	\$ 12.01	8,380	D	
Common Stock	10/10/2008		S			300	D	\$ 12.12	8,080	D	
Common Stock	10/13/2008		S			2,800	D	\$ 12.01	5,200	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Value of Derivative Security (Instr. 3 and 4)
Stock Option (right to buy)	\$ 7	10/10/2008		X	5,000	(1) (1)	Common Stock	5,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HAUSE MICHAEL D 1141A CUMMINGS ROAD SANTA PAULA, CA 93060	X			

## Signatures

/s/ Michael D.  
Hause 10/14/2008

\*\*Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option's vesting schedule at date of grant was as follows: 8,000 shares vested 12-16-04 and remaining exercisable until 12-15-09. 8,000 shares vested 12-16-05 and remain exercisable until 12-15-10. 9,000 shares vested on 12-16-06 and remain exercisable until 12-15-11. The option is conditioned upon Reporting Person being a member of the Board of Directors of Issuer and the vested portion of the option will remain exercisable for one year after Reporting Person is no longer a member of the Board of Directors of Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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