

PAPPAGALLO MICHAEL V  
 Form 4  
 March 22, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 PAPPAGALLO MICHAEL V

2. Issuer Name and Ticker or Trading Symbol  
 KIMCO REALTY CORP [KIM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)

3333 NEW HYDE PARK ROAD

03/18/2010

Executive V.P. - CFO

(Street)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

NEW HYDE PARK, NY 11042

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  |                                | (A) or (D)  | Code V Amount (D) Price   |  |   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security | 2. Conversion or Exercise | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any | 4. Transaction Code | 5. Number of Derivative Securities | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|------------------------------------|--|---|
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|------------------------------------|--|---|

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| (Instr. 3)   | Price of Derivative Security | (Month/Day/Year) | (Instr. 8) | Acquired (A) or Disposed of (D)<br>(Instr. 3, 4, and 5) | Date Exercisable          | Expiration Date | Title  | An or Nu of |
|--|------------------------------|------------------|------------|---|---------------------------|-----------------|--|-------------|
|  |                              |                  | Code       | V (A) (D)   |                           |                 |  |             |
| Option to purchase common stock par value \$0.01 per share | \$ 15.64                     | 03/18/2010       | A          | 7,500   | 03/18/2011                | 03/18/2020      | Kimco Realty Corp. Common Stock par value \$0.01 per share | 7           |
| Option to purchase common stock par value \$0.01 per share | \$ 15.64                     | 03/18/2010       | A          | 7,500   | 03/18/2012                | 03/18/2020      | Kimco Realty Corp. Common Stock par value \$0.01 per share | 7           |
| Option to purchase common stock par value \$0.01 per share | \$ 15.64                     | 03/18/2010       | A          | 7,500   | 03/18/2013                | 03/18/2020      | Kimco Realty Corp. Common Stock par value \$0.01 per share | 7           |
| Option to purchase common stock par value \$0.01 per share | \$ 15.64                     | 03/18/2010       | A          | 7,500   | 03/18/2014                | 03/18/2020      | Kimco Realty Corp. Common Stock par value \$0.01 per share | 7           |
| Performance Shres  | \$ 0 <sup>(1)</sup>          | 03/18/2010       | A          | 30,000  | 12/31/2010 <sup>(2)</sup> | 12/31/2010      | Kimco Realty Corp. Common Stock par value \$0.01 per share | 30          |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                      |       |
|--|---------------|-----------|----------------------|-------|
|  | Director      | 10% Owner | Officer              | Other |
| PAPPAGALLO MICHAEL V<br>3333 NEW HYDE PARK ROAD<br>NEW HYDE PARK, NY 11042 |               |           | Executive V.P. - CFO |       |

## Signatures

/s/ Michael V.  
Pappagallo

03/22/2010

\_\_Signature of Reporting  
Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).  
Each performance share award will provide for the grant of shares of restricted stock in the year following the performance year based on  
(1) the Company's total stockholder return in the performance year relative to the Company's peer group and National Association of Real Estate Investment Trusts retail peers.  
(2) The Company's Executive Compensation Committee will determine the amount of the performance shares vested after the performance year ends on 12/31/2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.