

Thompson James R III
 Form 3
 February 22, 2005

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *			2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol	
Â Thompson James R III			02/18/2005	ALABAMA NATIONAL BANCORPORATION [ALAB]	
(Last)	(First)	(Middle)		4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
P.O. BOX 10686				(Check all applicable)	
(Street)				___ Director ___ 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
BIRMINGHAM,Â ALÂ 35202-0686				<u>X</u> Officer ___ Other	<u>X</u> Form filed by One Reporting Person
(City)	(State)	(Zip)		(give title below) (specify below) Pres. & CEO, First American	___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	1,099	D	Â
Common Stock	831	I	By trust ⁽¹⁾
Common Stock	831	I	By trust ⁽²⁾
Common Stock	49	I	Shares held in the Alabama National BanCorporation Employee Capital Accumulation Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Employee Stock Option (right to buy)	Â (3)	12/31/2009	Common Stock	5,000	\$ 18.875	D	Â
Phantom Stock Units	Â (4)	Â (4)	Common Stock	2,774	\$ (5)	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Thompson James R III P.O. BOX 10686 BIRMINGHAM, AL 35202-0686	Â	Â	Â Pres. & CEO, First American	Â

Signatures

James R.
Thompson III

02/22/2005

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The insider is trustee of a trust FBO Scott A. Thompson.
- (2) The insider is trustee of a trust FBO Paige T. Moore.
- (3) The option vested in three equal annual installments beginning on January 1, 2003.
- (4) The phantom stock units were accrued under the Alabama National Bank Corporation Plan for the Deferral of Compensation By Key Employees and are to be settled in common stock at the end of the deferral period.
- (5) One for One

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.