

SVB FINANCIAL GROUP
 Form 3
 December 26, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Edmonds-Waters Christopher		(Month/Day/Year)	SVB FINANCIAL GROUP [SIVB]	
(Last)	(First)	(Middle)	12/19/2007	
3003 TASMAN DRIVE			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
SANTA CLARA,Â CAÂ 95054			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			(give title below) (specify below)	<input type="checkbox"/> Form filed by More than One Reporting Person
			Head of Human Resources	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	249	I	By self in 401k/ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	

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				Shares		(I) (Instr. 5)	
Incentive Stock Option (right to buy)	04/23/2005 ⁽¹⁾	04/23/2011	Common Stock	900	\$ 35.54	D	Â
Incentive Stock Option (right to buy)	11/19/2005 ⁽¹⁾	11/19/2011	Common Stock	437	\$ 41.66	D	Â
Incentive Stock Option (right to buy)	04/01/2006 ⁽¹⁾	04/01/2012	Common Stock	1,750	\$ 43.49	D	Â
Incentive Stock Option (right to buy)	04/02/2008 ⁽¹⁾	04/02/2014	Common Stock	1,312	\$ 48.15	D	Â
Incentive Stock Option (right to buy)	04/04/2007 ⁽¹⁾	04/04/2013	Common Stock	1,094	\$ 53.29	D	Â
Non-Qualified Stock Option (right to buy)	04/02/2008 ⁽¹⁾	04/02/2014	Common Stock	438	\$ 48.15	D	Â
Non-Qualified Stock Option (right to buy)	04/04/2007 ⁽¹⁾	04/04/2013	Common Stock	656	\$ 53.29	D	Â
Restricted Stock Unit	04/01/2008 ⁽²⁾	04/01/2009	Common Stock	582	\$ 0	D	Â
Restricted Stock Unit	04/04/2008 ⁽²⁾	04/04/2010	Common Stock	438	\$ 0	D	Â
Restricted Stock Unit	04/02/2008 ⁽²⁾	04/02/2011	Common Stock	585	\$ 0	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Edmonds-Waters Christopher 3003 TASMAN DRIVE SANTA CLARA, CA 95054	Â	Â	Â Head of Human Resources	Â

Signatures

Christopher
Edmonds-Waters 12/24/2007

__Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests in four equal annual installments beginning one year from date of grant.
- (2) Restricted stock units were granted to the reporting person. Vesting will occur annually from the date of grant over 4 years with 25% vesting each year.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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