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Form 4	RP										
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION								-	OMB APPROVAL		
UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								N OMB Number:	3235-0287		
Check this bo if no longer					WNERSHIP OF	Expires:	January 31, 2005				
subject to Section 16. Form 4 or Form 5		SECUI	Estimated burden hou response	average Jrs per							
obligations may continue <i>See</i> Instructio 1(b).	Section 17(a) of the l	Public U	Jtility Hol	lding Cor		inge Act of 1934, t of 1935 or Section 1940	on			
(Print or Type Resp	onses)										
1. Name and Address of Reporting Person <u>*</u> Kahler Michael E			Symbol	er Name an ONE COI			5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First) (I	Middle)	3. Date of Earliest Transaction				(Check all applicable)				
POLYONE CENTER, 33587 WALKER ROAD			(Month/1 03/08/2	Day/Year) 2007			Director 10% Owner X Officer (give title Other (specify below) below) Sr. VP Commercial Development				
(Street) AVON LAKE, OH 44012			4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
(City)	(State)	(Zip)				~	Person				
1.Title of 2. T	ransaction Date	2A. Deem	ed	3.	4. Securit	ies		6. Ownership	7. Nature of		
Security (Mo (Instr. 3)	onth/Day/Year)	Execution any (Month/Da		Code (Instr. 8)	onAcquired Disposed (Instr. 3, 4	of (D)	Beneficially (Owned (Following (Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial Ownership (Instr. 4)		
				Code V	Amount	(A)or(D) Price	Reported Transaction(s) (Instr. 3 and 4)				
Reminder: Report of	on a separate line	e for each cl	ass of sec	urities bene	-	-	-				
					inforn requi	nation con red to resp ays a curre	spond to the colle tained in this form ond unless the fo ently valid OMB co	n are not rm	SEC 1474 (9-02)		

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orDerivative	Expiration Date	Underlying Securitie
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8) Acquired (A or Disposed (D) (Instr. 3, 4, and 5)		d of	f					
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amour or Numbe of Shar	
Stock Appreciation Right	\$ 6.585	03/08/2007		А		50,700		(1)	03/07/2014	Common Stock	50,70	
Reporting Owners												

Relationships **Reporting Owner Name / Address** Director 10% Owner Officer Other Kahler Michael E POLYONE CENTER Sr. VP Commercial Development 33587 WALKER ROAD AVON LAKE, OH 44012

Signatures

By: Wendy C. Shiba Power of Attorney For: Michael E. Kahler **Signature of Reporting Person

Explanation of Responses:

from the grant date of March 8, 2007.

If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

SARs are exercisable upon vesting. Vesting occurs when the market price of the PolyOne common stock reaches pre-determined levels for three consecutive days as follows: 1/3 vests at a market price of \$7.24 per share; an additional 1/3 vests at a market price of \$7.90 per (1) share; and the remaining 1/3 vests at a market price of \$8.56 per share; provided, however, that no vesting will occur sooner than one year

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

03/14/2007

Date