

WANG JING
Form 4
December 03, 2010

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WANG JING

2. Issuer Name and Ticker or Trading Symbol
QUALCOMM INC/DE [QCOM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

5775 MOREHOUSE DR.

12/01/2010

Executive Vice President

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

SAN DIEGO, CA 92121-1714

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	12/01/2010		M	37,500 A \$ 37.67	38,955	D	
Common Stock	12/01/2010		S	37,500 D \$ 48.0248	1,455	D	
Common Stock	12/01/2010		M	30,000 A \$ 37.99	31,455	D	
Common Stock	12/01/2010		S	30,000 D \$ 48.0248	1,455	D	
Common Stock	12/01/2010		M	76,666 A \$ 35.66	78,121	D	

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Common Stock	12/01/2010	S	76,666	D	\$ 48.0248	1,455 ⁽¹⁾	D
Common Stock	12/01/2010	M	4,400	A	\$ 22.44	5,855	D
Common Stock	12/01/2010	S	4,400	D	\$ 48.0248	1,455	D
Common Stock	12/01/2010	M	6,560	A	\$ 33.02	8,015	D
Common Stock	12/01/2010	S	6,560	D	\$ 48.0248	1,455	D
Common Stock	12/01/2010	M	14,800	A	\$ 33.57	16,255	D
Common Stock	12/01/2010	S	14,800	D	\$ 48.0248	1,455	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 22.44	12/01/2010		M	4,400	<u>(2)</u>	10/16/2013	Common Stock	4,400
Non-Qualified Stock Option (right to buy)	\$ 33.02	12/01/2010		M	6,560	<u>(2)</u>	04/15/2014	Common Stock	6,560
Non-Qualified Stock Option (right to buy)	\$ 33.57	12/01/2010		M	14,800	<u>(2)</u>	04/14/2015	Common Stock	14,800
Non-Qualified Stock Option	\$ 35.66	12/01/2010		M	76,666	<u>(2)</u>	11/06/2018	Common Stock	76,666

(right to buy)

Non-Qualified Stock Option (right to buy)	\$ 37.67	12/01/2010	M	37,500	<u>(2)</u>	08/31/2016	Common Stock	37,500
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Non-Qualified Stock Option (right to buy)	\$ 37.99	12/01/2010	M	30,000	<u>(2)</u>	10/26/2016	Common Stock	30,000
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WANG JING 5775 MOREHOUSE DR. SAN DIEGO, CA 92121-1714			Executive Vice President	

Signatures

By: Lisa Murzic, Attorney-in-Fact For: Jing Wang
Date: 12/03/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 296, 225, 354, 266 & 314 shares acquired under the Company's Employee Stock Purchase Plan on July 31, 2008, January 31, 2009, July 31, 2009, January 31, 2010 & July 31, 2010 respectively.
- (2) The options vest 10% on the six month anniversary of the date of grant and the remaining balance vests monthly thereafter. The option is fully vested five years after the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.