

QUALCOMM INC/DE
Form 4
August 08, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JACOBS JEFFREY A

(Last) (First) (Middle)
5775 MOREHOUSE DR.
(Street)

SAN DIEGO, CA 92121-1714

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
QUALCOMM INC/DE [QCOM]

3. Date of Earliest Transaction (Month/Day/Year)
08/06/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
EVP & Chief Marketing Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	08/06/2008		M	5,000 A \$ 17.47	554,489	I	by Trust (1)
Common Stock	08/06/2008		S(2)	5,000 D \$ 55.3	549,489	I	by Trust (1)
Common Stock	08/06/2008		M	3,500 A \$ 17.47	552,989	I	by Trust (1)
Common Stock	08/06/2008		S(2)	3,500 D \$ 55.41	549,489	I	by Trust (1)
Common Stock	08/06/2008		M	1,400 A \$ 17.47	550,889	I	by Trust (1)

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Common Stock	08/06/2008	S ⁽²⁾	1,400	D	\$ 55.43	549,489	I	by Trust (1)
Common Stock	08/06/2008	M	100	A	\$ 17.47	549,589	I	by Trust (1)
Common Stock	08/06/2008	S ⁽²⁾	100	D	\$ 55.44	549,489	I	by Trust (1)
Common Stock	08/06/2008	M	5,000	A	\$ 17.47	554,489	I	by Trust (1)
Common Stock	08/06/2008	S ⁽²⁾	5,000	D	\$ 55.3	549,489 ⁽³⁾	I	by Trust (1)
Common Stock						147,584	D	
Common Stock						48,984	I	By GRAT
Common Stock						812	I	FBO children
Common Stock						48,984	I	by GRAT S ⁽⁴⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 17.47	08/06/2008		M	5,000	⁽⁵⁾	11/07/2012	Common Stock	5,000
Non-Qualified Stock Option	\$ 17.47	08/06/2008		M	3,500	⁽⁵⁾	11/07/2012	Common Stock	3,500

(right to buy)									
Non-Qualified Stock Option (right to buy)	\$ 17.47	08/06/2008	M	1,400	<u>(5)</u>	11/07/2012	Common Stock	1,400	
Non-Qualified Stock Option (right to buy)	\$ 17.47	08/06/2008	M	100	<u>(5)</u>	11/07/2012	Common Stock	100	
Non-Qualified Stock Option (right to buy)	\$ 17.47	08/06/2008	M	5,000	<u>(5)</u>	11/07/2012	Common Stock	5,000	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JACOBS JEFFREY A 5775 MOREHOUSE DR. SAN DIEGO, CA 92121-1714			EVP & Chief Marketing Officer	

Signatures

By: Noreen E. Burns, Attorney-in-Fact For: Jeffrey A. Jacobs	08/07/2008
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Securities held by Jeffrey A. Jacobs and Deni Jacobs Trustees for the Jeff & Deni Jacobs Family Trust dtd. 5/3/01.
- (2) The transaction was conducted under a 10b5-1 Plan, as defined under the Securities Exchange Act of 1934, as amended.
- (3) Includes 296 shares acquired under the Company's Employee Stock Purchase Plan on July 31, 2008.
- (4) Securities held by Deni Jacobs, Trustee of the Deni Jacobs' Grantor Retained Annuity Trust.
- (5) The options vest 10% on the six month anniversary of the date of grant and the remaining balance vests monthly thereafter. The option is fully vested five years after the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.