

QUALCOMM INC/DE
Form 4
June 16, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SULLIVAN DANIEL L

(Last) (First) (Middle)
5775 MOREHOUSE DR.
(Street)

SAN DIEGO, CA 92121-1714

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
QUALCOMM INC/DE [QCOM]

3. Date of Earliest Transaction (Month/Day/Year)
06/13/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Executive VP, Human Resources

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock	06/13/2008		M		29,800	A	\$ 17.47	43,277	I	by Trust (1)
Common Stock	06/13/2008		S(2)		29,800	D	\$ 49.75	13,477	I	by Trust (1)
Common Stock	06/13/2008		M		1,500	A	\$ 17.47	14,977	I	by Trust (1)
Common Stock	06/13/2008		S(2)		1,500	D	\$ 49.805	13,477	I	by Trust (1)
Common Stock	06/13/2008		M		44,050	A	\$ 17.47	57,527	I	by Trust (1)

Edgar Filing: QUALCOMM INC/DE - Form 4

Common Stock	06/13/2008	<u>S(2)</u>	44,050	D	\$ 49.81	13,477	I	by Trust <u>(1)</u>
Common Stock	06/13/2008	M	1,100	A	\$ 17.47	14,577	I	by Trust <u>(1)</u>
Common Stock	06/13/2008	<u>S(2)</u>	1,100	D	\$ 49.815	13,477	I	by Trust <u>(1)</u>
Common Stock	06/13/2008	M	3,260	A	\$ 17.47	16,737	I	by Trust <u>(1)</u>
Common Stock	06/13/2008	<u>S(2)</u>	3,260	D	\$ 49.82	13,477	I	by Trust <u>(1)</u>
Common Stock	06/13/2008	M	100	A	\$ 17.47	13,577	I	by Trust <u>(1)</u>
Common Stock	06/13/2008	<u>S(2)</u>	100	D	\$ 49.825	13,477	I	by Trust <u>(1)</u>
Common Stock	06/13/2008	M	1,340	A	\$ 17.47	14,817	I	by Trust <u>(1)</u>
Common Stock	06/13/2008	<u>S(2)</u>	1,340	D	\$ 49.835	13,477	I	by Trust <u>(1)</u>
Common Stock	06/13/2008	M	1,250	A	\$ 17.47	14,727	I	by Trust <u>(1)</u>
Common Stock	06/13/2008	<u>S(2)</u>	1,250	D	\$ 49.84	13,477	I	by Trust <u>(1)</u>
Common Stock	06/13/2008	M	2,200	A	\$ 17.47	15,677	I	by Trust <u>(1)</u>
Common Stock	06/13/2008	<u>S(2)</u>	2,200	D	\$ 49.845	13,477	I	by Trust <u>(1)</u>
Common Stock	06/13/2008	M	3,534	A	\$ 17.47	17,011	I	by Trust <u>(1)</u>
Common Stock	06/13/2008	<u>S(2)</u>	3,534	D	\$ 49.85	13,477	I	by Trust <u>(1)</u>
Common Stock	06/13/2008	M	2,341	A	\$ 17.47	15,818	I	by Trust <u>(1)</u>
Common Stock	06/13/2008	<u>S(2)</u>	2,341	D	\$ 49.86	13,477	I	by Trust <u>(1)</u>
Common Stock	06/13/2008	M	1,000	A	\$ 17.47	14,477	I	by Trust <u>(1)</u>
Common Stock	06/13/2008	<u>S(2)</u>	1,000	D	\$ 49.865	13,477	I	by Trust <u>(1)</u>
Common Stock	06/13/2008	M	6,225	A	\$ 17.47	19,702	I	by Trust <u>(1)</u>
	06/13/2008	<u>S(2)</u>	6,225	D	\$ 49.87	13,477	I	

Edgar Filing: QUALCOMM INC/DE - Form 4

Common Stock									by Trust (1)
Common Stock	06/13/2008		M	2,300	A	\$ 17.47	15,777	I	by Trust (1)
Common Stock	06/13/2008		S ⁽²⁾	2,300	D	\$ 49.875	13,477	I	by Trust (1)
Common Stock							4,684	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 17.47	06/13/2008		M	29,800	(3) 11/07/2012	Common Stock	29,800	
Non-Qualified Stock Option (right to buy)	\$ 17.47	06/13/2008		M	1,500	(3) 11/07/2012	Common Stock	1,500	
Non-Qualified Stock Option (right to buy)	\$ 17.47	06/13/2008		M	44,050	(3) 11/07/2012	Common Stock	44,050	
Non-Qualified Stock Option (right to buy)	\$ 17.47	06/13/2008		M	1,100	(3) 11/07/2012	Common Stock	1,100	
Non-Qualified Stock Option (right to buy)	\$ 17.47	06/13/2008		M	3,260	(3) 11/07/2012	Common Stock	3,260	
Non-Qualified Stock Option	\$ 17.47	06/13/2008		M	100	(3) 11/07/2012	Common Stock	100	

(right to buy)									
Non-Qualified Stock Option (right to buy)	\$ 17.47	06/13/2008	M	1,340	(3)	11/07/2012	Common Stock	1,3	
Non-Qualified Stock Option (right to buy)	\$ 17.47	06/13/2008	M	1,250	(3)	11/07/2012	Common Stock	1,2	
Non-Qualified Stock Option (right to buy)	\$ 17.47	06/13/2008	M	2,200	(3)	11/07/2012	Common Stock	2,2	
Non-Qualified Stock Option (right to buy)	\$ 17.47	06/13/2008	M	3,534	(3)	11/07/2012	Common Stock	3,5	
Non-Qualified Stock Option (right to buy)	\$ 17.47	06/13/2008	M	2,341	(3)	11/07/2012	Common Stock	2,3	
Non-Qualified Stock Option (right to buy)	\$ 17.47	06/13/2008	M	1,000	(3)	11/07/2012	Common Stock	1,0	
Non-Qualified Stock Option (right to buy)	\$ 17.47	06/13/2008	M	6,225	(3)	11/07/2012	Common Stock	6,2	
Non-Qualified Stock Option (right to buy)	\$ 17.47	06/13/2008	M	2,300	(3)	11/07/2012	Common Stock	2,3	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SULLIVAN DANIEL L 5775 MOREHOUSE DR. SAN DIEGO, CA 92121-1714			Executive VP, Human Resources	

Signatures

By: Noreen E. Burns, Attorney-in-Fact For: Daniel L. Sullivan

06/16/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Securities held by Daniel L. Sullivan & Kathryn Sullivan, Trustees of the Sullivan Family Trust dtd. 9/2/99.

(2) The transaction was conducted under a 10b5-1 Plan, as defined under the Securities Exchange Act of 1934, as amended.

Edgar Filing: QUALCOMM INC/DE - Form 4

- (3) The options vest 10% on the six month anniversary of the date of grant and the remaining balance vests monthly thereafter. The option is fully vested five years after the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.