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ALEXION PHARMACEUTICALS INC

Form 4

Stock, par

value \$.0001 09/01/2005

September 01, 2005

September of	1, 2003										
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION								OMB APPROVAL			
Washington, D.C. 20549							OMB Number:	3235-0287			
Check thi if no long	er	ENT OF CHA						Expires:	January 31, 2005		
subject to Section 10	Estimated a	average									
Form 4 or		burden hou response	rs per 0.5								
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type R	Responses)										
1. Name and A BELL LEON	Person * 2. Issu- Symbol	2. Issuer Name and Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer					
		ALEX INC [A	ION PHAI LXN]	RMACE	UTIC	CALS	(Check all applicable)				
(Last)	(First) (M		3. Date of Earliest Transaction				X Director 10% Owner X Officer (give title Other (specify below)				
C/O ALEXI PHARMAC KNOTTER	EUTICALS INC,	09/01/2	(Month/Day/Year) 09/01/2005								
	(Street)	(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
CHESHIRE					Form filed by More than One Reporting Person						
(City)	(State)	Zip) Tal	ole I - Non-D	erivative	Secur	ities Aco	quired, Disposed of	, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code (Instr. 8)	4. Securion(A) or D (D) (Instr. 3,	4 and (A) or	d of	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
Common Stock, par value \$.0001 Common	09/01/2005		M	5,000	A	\$ 10	305,261	D			
Common						Φ.					

5,000 D \$ 300,261

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

S

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Purchase Common Stock, par value \$.0001	\$ 10	09/01/2005		M	5,000	05/17/1999	05/17/2006	Common Stock, par value \$.0001	5,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BELL LEONARD C/O ALEXION PHARMACEUTICALS INC 352 KNOTTER DRIVE CHESHIRE, CT 06410

X Chief Executive Officer

Signatures

/s/ Dr. Leonard Bell 09/01/2005

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks

The sales reported by this Form 4 are made pursuant to the terms of a Sales Plan designed to meet the requirements of Rule 10

Reporting Owners 2

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.