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Infinicall CORP  
Form 10QSB  
November 22, 2004

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 10-QSB

QUARTERLY REPORT UNDER SECTION 13 OR 15(d)  
OF THE SECURITIES EXCHANGE ACT OF 1934

TRANSITION REPORT PURSUANT TO SECTION 13 OR  
15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended: September 30, 2004

Commission file number 000-24408

INFINICALL CORPORATION

-----  
(Exact name of small business issuer as specified in its charter)

DELAWARE

33-0611753

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(State or other jurisdiction of  
incorporation or organization)

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(I.R.S. Employer  
Identification Number)

8447 WILSHIRE BLVD., 5TH FLOOR  
BEVERLY HILLS, CALIFORNIA

90211

-----  
(Address of Principal Executive Offices)

-----  
(Zip Code)

(323) 653-6110

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(Issuer's telephone number, including area code)

Check mark whether the issuer (1) filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the last 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes  No   
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The number of shares of Common Stock, \$0.001 par value, outstanding on September 30, 2004, was 145,212,289 shares.

Transitional Small Business Disclosure Format (check one):

Yes  No   
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The Company is required to have its consolidated financial statements reviewed by its independent accountants prior to filing. As of the date of this report, we have not submitted our financial statements to our independent accountants for their review. We will file an amendment to this Form 10-QSB when our independent accountants complete their review of these financial statements.

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ITEM 1. FINANCIAL STATEMENTS

INFINICALL CORPORATION  
(A DEVELOPMENT STAGE COMPANY)  
BALANCE SHEET

ASSETS	SEPTEMBER 30, 2004	MARCH 31, 2004
	(UNAUDITED)	(AUDITED)
<hr/>		
CURRENT ASSETS:		
Cash and cash equivalents . . . . .	\$ 496	\$ 94
Inventory-equipment . . . . .	6,000	6,000
	<hr/>	<hr/>
Total current assets . . . . .	6,496	6,094
PROPERTY AND EQUIPMENT, NET . . . . .	11,202	12,125
OTHER ASSETS		
Technology rights, FoneFriend license . . . . .	244,331	262,887
net of amortization		
Customer Data Base . . . . .	11,781,300	4,561
	<hr/>	<hr/>
	\$ 12,043,329	\$ 285,666
	<hr/> <hr/>	<hr/> <hr/>
LIABILITIES AND STOCKHOLDERS' DEFICIT		
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CURRENT LIABILITIES:		
Accounts payable and Accrued Expenses . . . . .	\$ 307,106	\$ 364,204
Consulting contract payable . . . . .	140,900	105,000
Loans from officer . . . . .	15,000	
Note payable officer . . . . .	29,952	21,178
	<hr/>	<hr/>
Notes payable other . . . . .	1,777,809	
	<hr/>	<hr/>
Total current liabilities . . . . .	2,255,767	505,382
Long Term Notes . . . . .	-	25,000
	<hr/>	<hr/>
Total Liabilities . . . . .	-	530,382
STOCKHOLDERS' DEFICIT		
Common stock, \$0.001 par value; 200,000,000 shares	145,562	
authorized; 119,543,174 shares issued and outstanding .	17,758	
Additional paid-in capital . . . . .	19,095,508	6,428,604
Advance payment for customer data base . . . . .	(1,928,571)	-
Shares to be issued . . . . .	10,217	-
Prepaid Consulting Expenses . . . . .	(466,320)	(776,050)
Accumulated deficit . . . . .	(7,068,834)	(5,915,028)
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Total stockholders' deficit . . . . .	9,787,562	-244,716
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	\$ 12,043,329	\$ 285,666
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THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

INFINICALL CORPORATION  
(A DEVELOPMENT STAGE COMPANY)  
STATEMENTS OF OPERATIONS

	THREE MONTHS ENDED SEPTEMBER 30,		CUMULATIVE FROM INCEPTION (APRIL 24, 2001) TO SEPTEMBER 30,	FOR THE SIX MONTH PERIOD EN SEPTEMBER
	2004	2003	2004	2004
NET REVENUES . . . . .	\$ -	\$ -	\$ -	
OPERATING EXPENSES:				
General and administrative . . . . .	133,996	74,344	423,837	9
Impairment of investment . . . . .	-	-	-	
Impairment of intangible assets . . . . .	-	-	-	
Consulting expenses . . . . .	329,980	241,539	707,300	29
OPERATING LOSS . . . . .	(436,976)	(315,883)	(1,131,137)	(39)
Non-operating income (expense):				
Loss on settlement of debt . . . . .	0	-	16,716	
Interest expense . . . . .	1,469	-	5,152	
Litigation settlement . . . . .	-	-	-	
Total non-operating expense . . . . .	1,469	0	-21,868	(39)
LOSS BEFORE INCOME TAX . . . . .	(462,507)	(315,883)	(1,153,005)	(39)
Provision for income taxes . . . . .	0	0	800	
NET LOSS . . . . .	(462,507)	(315,883)	(1,153,805)	(39)
DIVIDEND PAID TO PREFERRED SHAREHOLDERS.	0	0	0	
NET LOSS APPLICABLE TO COMMON SHAREHOLDERS . . . . .	(462,507)	(315,883)	(\$1,153,805)	(39)
BASIC AND DILUTED WEIGHTED AVERAGE NUMBER OF COMMON STOCK OUTSTANDING * . . . . .	139,251,213	8,926,000	80,142,992	8,92

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BASIC AND DILUTED NET LOSS PER SHARE FOR COMMON STOCK . . . . .	(\$ .03)	(\$ .01)	(\$ .01)	
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