Arc Logistics Partners LP Form SC 13G December 09, 2013

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

SCHEDULE 13G Under the Securities and Exchange Act of 1934

ARC Logistics Partners, L.P.
(Name of Issuer)
Common Units
(Title of Class of Securities)
03879N101
(CUSIP Number)
November 30, 2013
(Date of Event Which Requires Filing of this Statement)
Check the appropriate box to designate the rule pursuant to which this Schedule is filed:
[X] Rule 13d-1 (b) [] Rule 13d-1 (c) [] Rule 13d-1 (d)
* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.
The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act, but shall be subject to all other provisions of the Act (however, see the Notes.)
CUSIP NO. 03879N101 13G
Name of Reporting Person / IRS Identification Number: Piper Jaffray Companies / 30-0168701
2 Check the Appropriate Box if a Member of a Group (a) [] (b) []
3 SEC Use Only

Citizenship or Place of Organization Delaware Number of 5 Sole Voting Power Shares 750,000 Shares Beneficially 6 Shared Voting Power 0 Shares Owned By _____ Each 7 Sole Dispositive Power Reporting 750,000 Shares _____ Person 8 Shared Dispositive Power With 0 Shares Aggregate Amount Beneficially Owned by Each Reporting Person 750,000 Shares _____ 10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares [] 11 Percent of Class Represented by Amount in Row (9) 10.9 % ______ 12 Type of Reporting Person Item 1 (a) Name of Issuer: ARC Logistics Partners, L.P. Item 1 (b) Name of Issuer's Principal Executive Offices: 725 Fifth Avenue, 19th Floor New York, NY 10022 Item 2 (a) Person Filing: Piper Jaffray Companies
Item 2 (b) Address: 800 Nicollet Mall Suite 800 Minneapolis, MN 55402 Item 2 (c) Citizenship: Piper Jaffray Companies is a Delaware Corporation This statement is filed pursuant to Rule 13d-1(b) or 13d-2(b) and the person filing, Piper Jaffray Companies, is a parent holding company in accordance with Section

240.13d-1(b)(ii)(G). (Note: See Item 7).

Item 4 Ownership

- (a) Amount Beneficially Owned: Advisory Research, Inc. Managed Accounts 750,000 Shares
- (b) Percent of Class 10.9%
- (c) Number of shares as to which reporting person has:

 - (i) Sole Voting Power(ii) Shared Voting Power750,000 shares0 shares
 - (iii) Sole Dispositive Power 750,000 shares
 - (iv) Shared Dispositive Power 0 shares
- Ownership of Five Percent or Less of a Class: Item 5 If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following []
- Item 6 Ownership of More than Five Percent on Behalf of Another Person: None
- Item 7 Identification and Classification of the Subsidiary Which Acquired the Security being Reported on by the Parent Holding Company:

The following subsidiary of Piper Jaffray Companies is an investment adviser which holds shares of the security being reported:

Advisory Research, Inc.

- Identification and Classification if Members of Ttem 8 the Group: Not Applicable
- Item 9 Notice of Dissolution of Group: Not Applicable
- Item 10 Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of such securities and were not acquired and are not held in connection with or as a participant in any transaction having such purposes or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

12/9/2013

Date

Piper Jaffray Companies

Brien M. O'Brien
Head of Asset Management
----Name/Title

Advisory Research, Inc.

Brien M. O'Brien
Chief Executive Officer
----Name/Title

JOINT FILING AGREEMENT

The undersigned persons, on December 9, 2013, agree and consent to the joint filing on their behalf of this Schedule 13G in connection with their beneficial ownership of the Common Units of ARC Logistics Partners, L.P. at November 30, 2013.

Piper Jaffray Companies

By /s/ Brien M. O'Brien
-----Signature

Brien M. O'Brien
Head of Asset Management
----Name/Title

Advisory Research, Inc.

Brien M. O'Brien
Chief Executive Officer
----Name/Title