

IMAX CORP
Form 4
March 09, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Cripps Andrew

(Last) (First) (Middle)

C/O IMAX CORPORATION, 110
EAST 59TH STREET, SUITE 2100

(Street)

NEW YORK, NY 10022

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
IMAX CORP [IMAX]

3. Date of Earliest Transaction
(Month/Day/Year)
03/07/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
____ Officer (give title below) _____ Other (specify below)

Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
common shares (opening balance)					788	D	
common shares	03/07/2016		M		521 ⁽¹⁾	A	\$ 0 1,309
common shares	03/07/2016		M		584 ⁽¹⁾	A	\$ 0 1,893
common shares	03/07/2016		M		443 ⁽¹⁾	A	\$ 0 2,336
	03/08/2016		S		947 ⁽²⁾	D	1,389

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common shares \$ 31.29

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
restricted share units ⁽³⁾	<u>(4)</u>	03/07/2016		A	17,661	<u>(5)</u> 12/01/2019	common shares	17,661	
stock options (to buy)	\$ 31.85	03/07/2016		A	21,879	<u>(6)</u> 03/07/2023	common shares	21,879	
restricted share units	\$ 0 <u>(1)</u>	03/07/2016		M	<u>(1)</u> 521	03/07/2016 12/01/2016	common shares	521	
restricted share units	\$ 0 <u>(1)</u>	03/07/2016		M	<u>(1)</u> 584	03/07/2016 12/01/2017	common shares	584	
restricted share units	\$ 0 <u>(1)</u>	03/07/2016		M	<u>(1)</u> 443	03/07/2016 12/01/2018	common shares	443	

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Cripps Andrew
C/O IMAX CORPORATION
110 EAST 59TH STREET, SUITE 2100
NEW YORK, NY 10022

Executive Vice President

Signatures

Andrew Cripps

03/09/2016

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the conversion upon vesting of restricted share units into common shares. Each restricted share unit represents a contingent right to receive one common share of IMAX Corporation.
- (2) Mr. Cripps is reporting the sale of 947 common shares to satisfy his tax withholding obligations in connection with the delivery of common shares upon conversion of the restricted share unit
- (3) Each restricted share unit represents a contingent right to receive one common share of IMAX Corporation.
- (4) Each restricted share unit is the economic equivalent of one common share of IMAX Corporation.
- (5) The restricted share units vest and will be converted to common shares in four installments 3,533 on March 7, 2017; 4,415 on each of March 7, 2018 and March 7, 2019 and 5,298 on December 1, 2019.
- (6) The stock options become exercisable in four installments: 4,376 on March 7, 2017, 5,470 on each of March 7, 2018 and March 7, 2019 and 6,563 on March 7, 2020.
- (7) This represents the number of restricted share units for this transaction only. Mr. Cripps's aggregate remaining outstanding option, restricted share unit and common share balances following today's transactions will be 346,879; 21,347 and 1,389 respectively.

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