

Hill-Rom Holdings, Inc.
 Form 3
 July 14, 2014

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Macek Michael S.		(Month/Day/Year)	Hill-Rom Holdings, Inc. [HRC]	
(Last)	(First)	(Middle)	07/07/2014	
1060 STATE ROUTE 46E			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
BATESVILLE, IN 47006			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input type="checkbox"/> Officer <input type="checkbox"/> Other	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			(give title below) (specify below)	<input type="checkbox"/> Form filed by More than One Reporting Person
			VP, Treasurer and Interim CFO	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	2,269	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	

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				Shares		(I) (Instr. 5)	
Restricted Stock Units (Deferred Stock Award) 11/14/2015(1) 11/13/2012	11/14/2015(1)	11/14/2015	Common Stock	1,232	\$ 0 (2)	D	Â
Restricted Stock Units (Deferred Stock Award) 11/19/2016(3) 11/18/2013	11/19/2016(3)	11/19/2016	Common Stock	3,443	\$ 0 (2)	D	Â
Stock Option (right to buy) 5/27/2008	05/27/2009(4)	05/27/2018	Common Stock	2,250	\$ 31.35	D	Â
Stock Option (right to buy) 11/16/2010	11/16/2011(4)	11/16/2020	Common Stock	2,872	\$ 38.81	D	Â
Stock Option (right to buy) 11/29/2011	11/29/2012(4)	11/29/2021	Common Stock	4,602	\$ 30.63	D	Â
Stock Option (right to buy) 11/13/2012	11/13/2013(4)	11/13/2022	Common Stock	3,068	\$ 26.94	D	Â
Stock Option (right to buy) 11/18/2013	11/18/2014(4)	11/18/2024	Common Stock	3,468	\$ 41.53	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Macek Michael S. 1060 STATE ROUTE 46E BATESVILLE, IN 47006	Â	Â	Â VP, Treasurer and Interim CFO	Â

Signatures

Kevin Warns as attorney-in-fact for Michael S. Macek
Date: 07/14/2014

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Restricted Stock Units vest 100% on 11/14/2015. Stock units will automatically be converted into shares of common stock in accordance with the respective vesting schedule unless a previous deferral election has been made. Stock units are entitled to dividend equivalent rights, which accrue on dividend record dates.

(2) Conversion or Exercise Price of Derivative Security is 1-for-1.

Restricted Stock Units vest 100% on 11/19/2016. Stock units will automatically be converted into shares of common stock in accordance with the respective vesting schedule unless a previous deferral election has been made. Stock units are entitled to dividend equivalent rights, which accrue on dividend record dates.

(4) Options vest in four equal annual installments beginning on the date indicated.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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