

MIRENCO INC  
Form 4  
May 12, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MUSAL RICHARD A

(Last) (First) (Middle)

PO BOX 343, 206 MAY STREET

(Street)

RADCLIFFE, IA 50230

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
MIRENCO INC [mreo.ob]

3. Date of Earliest Transaction (Month/Day/Year)  
05/09/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_ Other (specify below)  
C.F.O./C.O.O.

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	05/12/2005		P		500	A	\$ 0.37
					408,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Buy)	\$ 0.25	05/09/2005		A		1,000		05/09/2005	01/31/2014	Common Stock	1,000
Stock Options (Right to Buy)	\$ 0.28							03/22/2005	01/31/2014	Common Stock	1,000
Warrants to Purchase Stock	\$ 0.2							02/23/2005	06/30/2006	Common Stock	5,000
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Warrants to Purchase Stock	\$ 0.2							02/23/2005	06/30/2006	Common Stock	5,000
Stock Options (Right to Buy)	\$ 0.375							12/16/2004	01/31/2014	Common Stock	1,000

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Warrants to Purchase Stock	\$ 0.2	12/16/2004	06/30/2006	Common Stock	10,000
Stock Options (Right to Buy)	\$ 0.5	09/07/2004	01/31/2014	Common Stock	175,000
Stock Options (Right to Buy)	\$ 0.375	08/27/2004	01/31/2014	Common Stock	1,000
Stock Options (Right to Buy)	\$ 0.5	06/28/2004	01/31/2014	Common Stock	1,000
Stock Options (Right to Buy)	\$ 0.4375	06/18/2004	01/31/2014	Common Stock	1,000
Stock Options (Right to Buy)	\$ 0.8125	06/18/2004	01/31/2014	Common Stock	1,000
Stock Options (Right to Buy)	\$ 0.9375	06/18/2004	01/31/2014	Common Stock	1,000
Stock Options (right to Buy)	\$ 0.625	01/01/2004	03/31/2010	Common Stock	1,000
Stock Options (Right to Buy)	\$ 0.5	01/31/2004	03/31/2010	Common Stock	1,000
Stock Options (Right to Buy)	\$ 0.75	01/01/2004	03/31/2010	Common Stock	1,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Reporting Owners				

MUSAL RICHARD A  
PO BOX 343  
206 MAY STREET  
RADCLIFFE, IA 50230

C.F.O./C.O.O.

## Signatures

/s/Richard A  
Musal

05/12/2005

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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