

MERCK J WAYNE
Form 4
May 24, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MERCK J WAYNE

(Last) (First) (Middle)
5818 EL CAMINO REAL
(Street)

CARLSBAD, CA 92008

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
K2 INC [KTO]

3. Date of Earliest Transaction
(Month/Day/Year)
05/23/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Amount or Price		
Common Stock	05/23/2007		F	D	6,100 (1) \$ 15.24	D	
Common Stock					1,982	I	by ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 7.13					01/04/2001	01/04/2010	Common Stock	25,000
Non-Qualified Stock Option (right to buy)	\$ 7.45					04/01/2004	04/01/2013	Common Stock	25,000
Non-Qualified Stock Option (right to buy)	\$ 8.56					07/07/2001	07/07/2010	Common Stock	40,000
Non-Qualified Stock Option (right to buy)	\$ 8.76					02/27/2002	02/27/2011	Common Stock	25,000
Non-Qualified Stock Option (right to buy)	\$ 11.15					05/23/2007	05/23/2016	Common Stock	100,000
Non-Qualified Stock Option (right to buy)	\$ 11.25					12/16/1999	12/16/2008	Common Stock	12,000
Non-Qualified Stock Option (right to buy)	\$ 12.09					03/21/2008	03/21/2017	Common Stock	100,000
Non-Qualified Stock Option (right to buy)	\$ 12.51					04/28/2006	04/28/2015	Common Stock	100,000
Non-Qualified Stock Option (right to buy)	\$ 13.69					05/18/2005	05/18/2014	Common Stock	75,000
Non-Qualified Stock Option (right to buy)	\$ 23.5					12/18/1998	12/18/2007	Common Stock	8,000
	\$ 26.5					12/27/1997	12/27/2006		5,000

