

JERRETT JACK E  
Form 4  
May 11, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
JERRETT JACK E

2. Issuer Name and Ticker or Trading Symbol  
ORASURE TECHNOLOGIES INC  
[OSUR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
220 EAST FIRST STREET  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/09/2011

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Snr. VP & General Counsel

BETHLEHEM, PA 18015

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |   |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|---|
|                                 |                                      |                                                    |                                | (A) or (D)                                                        | Price                                                                                         |                                                          |                                                       |   |
| Common Stock                    | 05/09/2011                           |                                                    | S                              | 30,609                                                            | D                                                                                             | \$ 8.157                                                 | 50,310                                                | D |
| Common Stock                    | 05/10/2011                           |                                                    | S                              | 22,731                                                            | D                                                                                             | \$ 8.012                                                 | 27,579                                                | D |
| Common Stock                    | 05/10/2011                           |                                                    | M                              | 30,000                                                            | A                                                                                             | \$ 5.865                                                 | 57,579                                                | D |
| Common Stock                    | 05/10/2011                           |                                                    | S                              | 30,000                                                            | D                                                                                             | \$ 7.979                                                 | 27,579                                                | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |        |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|----------------------------|--------|
|                                            |                                                        |                                      |                                                    | Code                           | V (A) (D)                                                                               | Date Exercisable                                         | Expiration Date                                               | Title                      |        |
| Incentive Stock Options                    | \$ 5.865                                               | 05/10/2011                           |                                                    | M                              | 8,258                                                                                   | <u>(1)</u>                                               | 01/31/2012                                                    | Common Stock               | 8,258  |
| NonQual. Stock Options                     | \$ 5.865                                               | 05/10/2011                           |                                                    | M                              | 21,742                                                                                  | <u>(2)</u>                                               | 01/31/2012                                                    | Common Stock               | 21,742 |

## Reporting Owners

| Reporting Owner Name / Address                                 | Relationships |           |                           |       |
|----------------------------------------------------------------|---------------|-----------|---------------------------|-------|
|                                                                | Director      | 10% Owner | Officer                   | Other |
| JERRETT JACK E<br>220 EAST FIRST STREET<br>BETHLEHEM, PA 18015 |               |           | Snr. VP & General Counsel |       |

## Signatures

Mark L. Kuna, As Attorney-In-Fact for Jack E. Jerrett, (Power of Attorney previously filed)

05/11/2011

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Incentive stock options granted on January 31, 2002, vesting and exercisable over a four year period, with one-fourth of the options vesting on the first anniversary date of the grant and the remainder vesting ratably on a monthly basis, over the remaining 36 months.

(2) Nonqualified stock options granted on January 31, 2002, vesting and exercisable over a four year period, with one-fourth of the options vesting on the first anniversary date of the grant and the remainder vesting ratably on a monthly basis, over the remaining 36 months.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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