BAGWELL KURT L

Form 4

March 12, 2019

#### FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

(Middle)

**OMB APPROVAL** 

OMB 3235-0287 Number:

January 31, Expires: 2005

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Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* BAGWELL KURT L

2. Issuer Name and Ticker or Trading

Issuer

5. Relationship of Reporting Person(s) to

Symbol

SBA COMMUNICATIONS CORP [SBAC]

(Check all applicable)

3. Date of Earliest Transaction

10% Owner Director X\_ Officer (give title Other (specify

(Month/Day/Year)

03/08/2019

below) EVP; Pres. - International

C/O SBA COMMUNICATIONS CORPORATION, 8051 CONGRESS

(Street)

(First)

**AVENUE** 

(Last)

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Person

BOCA RATON, FL 33487

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 4. Securities Acquired 5. Amount of 7. Nature of Transaction(A) or Disposed of (D) Indirect Security (Month/Day/Year) Execution Date, if Securities Ownership (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Direct Beneficial (Month/Day/Year) (Instr. 8) Owned (D) or Ownership Following Indirect (I) (Instr. 4) Reported (Instr. 4) (A) Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price Class A S Common 03/08/2019 2,905 D 61,668 D 183.25 Stock

Class A Common 03/12/2019 S 4,095 D \$ 186.7 57,573 D Stock

Class A

Common By GRAT 39,220 Ι

Stock

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquirece (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration I (Month/Day /e s I	Expiration Date U (Month/Day/Year) (I		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options (Right to Buy)	\$ 124.59					<u>(1)</u>	03/05/2022	Class A Common Stock	16,109	
Stock Options (Right to Buy)	\$ 96.58					(2)	03/04/2023	Class A Common Stock	40,416	
Restricted Stock Units	(3)					<u>(4)</u>	<u>(4)</u>	Class A Common Stock	1,976	
Stock Options (Right to Buy)	\$ 115.17					(5)	03/06/2024	Class A Common Stock	51,405	
Restricted Stock Units	(3)					<u>(6)</u>	<u>(6)</u>	Class A Common Stock	3,518	
Stock Options (Right to Buy)	\$ 156.5					<u>(7)</u>	03/06/2025	Class A Common Stock	54,074	
Restricted Stock Units	(3)					(8)	<u>(8)</u>	Class A Common Stock	4,227	

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Stock Options (Right to Buy)	\$ 182.3	<u>(9)</u>	03/06/2026	Class A Common Stock	58,781
Restricted Stock Units	(3)	<u>(10)</u>	(10)	Class A Common Stock	5,467

## **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

BAGWELL KURT L C/O SBA COMMUNICATIONS CORPORATION 8051 CONGRESS AVENUE BOCA RATON, FL 33487

EVP; Pres. - International

## **Signatures**

/s/ Thomas P. Hunt, Attorney-in-Fact 03/12/2019

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options are immediately exercisable.
- (2) These options vest in accordance with the following schedule: 20,208 vest on each of the first through fourth anniversaries of the grant date (March 4, 2016).
- (3) Each restricted stock unit represents a contingent right to receive one share of Class A Common Stock.
- These restricted stock units vest in accordance with the following schedule: 1,975 vest on each of the first through third anniversaries of the grant date and 1,976 vest on the fourth anniversary of the grant date (March 4, 2016).
- (5) These options vest in accordance with the following schedule: 17,135 vest on each of the first through fourth anniversaries of the grant date (March 6, 2017).
- These restricted stock units vest in accordance with the following schedule: 1,758 vest on the first anniversary of the grant date and 1,759 vest on each of the second through fourth anniversaries of the grant date (March 6, 2017).
- (7) These options vest in accordance with the following schedule: 13,518 vest on each of the first and the third anniversaries of the grant date, and 13,519 vest on each of the second and the fourth anniversaries of the grant date (March 6, 2018).
- (8) These restricted stock units vest in accordance with the following schedule: 1,409 vest on each of the first through fourth anniversaries of the grant date (March 6, 2018).
- (9) These options vest in accordance with the following schedule: 14,695 vest on each of the first through third anniversaries of the grant date and 14,696 vest on the fourth anniversary of the grant date (March 6, 2019).
- (10) These restricted stock units vest in accordance with the following schedule: 1,366 vest on the first anniversary of the grant date and 1,367 vest on each of the second through fourth anniversaries of the grant date (March 6, 2019).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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