

PERIDOT COINVEST MANAGER LLC
Form 4
December 01, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Green Equity Investors VI, L.P.

(Last) (First) (Middle)

11111 SANTA MONICA
BOULEVARD, SUITE 2000

(Street)

LOS ANGELES, CA 90025

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Shake Shack Inc. [SHAK]

3. Date of Earliest Transaction
(Month/Day/Year)
11/29/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Class A Common Stock	11/29/2017		S		67,542 (1)	D	39.63 (2)
					\$ 319,537 (3)	D	(4) (5) (6)
Class A Common Stock	11/29/2017		S		4,931 (7)	D	39.63 (2)
					\$ 18,698 (8)	D	(4) (5) (9)
Class A Common Stock	11/29/2017		S		40,255 (10)	D	39.63 (2)
					\$ 1,672,017 (11)	D	(4) (5) (12)
Class A Common Stock	11/29/2017		S		112,206 (1)	D	\$ 40.3 (13)
					\$ 207,331 (3)	D	(4) (5) (6)

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Stock								
Class A Common Stock	11/29/2017	S	8,191 ⁽⁷⁾	D	\$ 40.3 ₍₁₃₎	10,507 ⁽⁸⁾	D ⁽⁴⁾ ⁽⁵⁾ ⁽⁹⁾	
Class A Common Stock	11/29/2017	S	66,875 ₍₁₀₎	D	\$ 40.3 ₍₁₃₎	1,605,142 ₍₁₁₎	D ⁽⁴⁾ ⁽⁵⁾ ₍₁₂₎	
Class A Common Stock	11/30/2017	S	108,206 ₍₁₎	D	\$ 40.59 ₍₁₄₎	99,125 ⁽³⁾	D ⁽⁴⁾ ⁽⁵⁾ ⁽⁶⁾	
Class A Common Stock	11/30/2017	S	7,897 ⁽⁷⁾	D	\$ 40.59 ₍₁₄₎	2,610 ⁽⁸⁾	D ⁽⁴⁾ ⁽⁵⁾ ⁽⁹⁾	
Class A Common Stock	11/30/2017	S	64,492 ₍₁₀₎	D	\$ 40.59 ₍₁₄₎	1,540,650 ₍₁₁₎	D ⁽⁴⁾ ⁽⁵⁾ ₍₁₂₎	
Class A Common Stock	11/30/2017	S	25,327 ₍₁₎	D	\$ 41.06 ₍₁₅₎	73,798 ⁽³⁾	D ⁽⁴⁾ ⁽⁵⁾ ⁽⁶⁾	
Class A Common Stock	11/30/2017	S	1,848 ⁽⁷⁾	D	\$ 41.06 ₍₁₅₎	762 ⁽⁸⁾	D ⁽⁴⁾ ⁽⁵⁾ ⁽⁹⁾	
Class A Common Stock	11/30/2017	S	15,097 ₍₁₀₎	D	\$ 41.06 ₍₁₅₎	1,525,553 ₍₁₁₎	D ⁽⁴⁾ ⁽⁵⁾ ₍₁₂₎	
Class A Common Stock						642 ⁽¹⁶⁾	I	See footnote <u>(17)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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(Instr. 3,
4, and 5)

		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Class B Common Stock	(18)	(18)	(19)	Class A Common Stock	(18)
Class B Common Stock	(18)	(18)	(19)	Class A Common Stock	(18)
Employee Stock Option (right to buy)	\$ 34.62	05/19/2017 ⁽²⁰⁾	05/19/2026	Class A Common Stock	2,003
Employee Stock Option (right to buy)	\$ 21	01/29/2016 ⁽²³⁾	01/29/2025	Class A Common Stock	8,251

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Green Equity Investors VI, L.P. 1111 SANTA MONICA BOULEVARD SUITE 2000 LOS ANGELES, CA 90025	X	X		
Green Equity Investors Side VI, L.P. 1111 SANTA MONICA BOULEVARD SUITE 2000 LOS ANGELES, CA 90025	X	X		
GEI Capital VI, LLC 1111 SANTA MONICA BOULEVARD SUITE 2000 LOS ANGELES, CA 90025	X	X		
Green VI Holdings, LLC 1111 SANTA MONICA BOULEVARD SUITE 2000 LOS ANGELES, CA 90025	X	X		
Leonard Green & Partners, L.P. 11111 SANTA MONICA BLVD	X	X		

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- (10) Represents shares sold by GEI Side VI.
- (11) Represents shares owned by GEI Side VI.
- (12) Each of GEI VI, Malted, Peridot, LGP, LGPM, Capital, and Holdings disclaims beneficial ownership of the Equity Interests reported on this row, except to the extent of its pecuniary interest therein, and, with respect to GEI Side VI, except to the extent of its direct ownership reported herein, and this report shall not otherwise be deemed an admission that the Reporting Persons are the beneficial owners of such securities for purposes of Section 16 or for any other purposes.
- (13) This transaction was executed in multiple trades at prices ranging from \$40.00 to \$40.67. The price reported above reflects the weighted average sale price. The Reporting Persons hereby undertake to provide upon request to the SEC staff, the Issuer, or a security holder of the Issuer full information regarding the number of Shares and prices at which the trades were effected.
- (14) This transaction was executed in multiple trades at prices ranging from \$40.00 to \$40.995. The price reported above reflects the weighted average sale price. The Reporting Persons hereby undertake to provide upon request to the SEC staff, the Issuer, or a security holder of the Issuer full information regarding the number of Shares and prices at which the trades were effected.
- (15) This transaction was executed in multiple trades at prices ranging from \$41.00 to \$41.21. The price reported above reflects the weighted average sale price. The Reporting Persons hereby undertake to provide upon request to the SEC staff, the Issuer, or a security holder of the Issuer full information regarding the number of Shares and prices at which the trades were effected.
- (16) Represents shares of A-Common of the Issuer underlying restricted stock units awarded to Mr. Jonathan D. Sokoloff, pursuant to the Issuer's 2015 Incentive Award Plan, as amended, and the Issuer's Non-Employee Director Compensation Policy on June 12, 2017. The restricted stock units represent the right to receive shares of A-Common and vest on June 12, 2018, subject to Mr. Sokoloff's continued service with the Issuer.
- (17) Represents shares owned by Mr. Sokoloff.
- (18) Pursuant to the terms of the Amended and Restated Certificate of Incorporation of the Issuer, shares of B-Common can be paired with LLC Interests on a one-to-one basis and tendered to the Issuer in exchange for shares of A-Common (or cash, at the Issuer's election).
- (19) Not applicable.
- (20) These options vested on May 19, 2017.
- (21) Represents options granted in respect of Mr. Sokoloff's service on the Issuer's board of directors. Of the 10,254 options reported, 8,251 vested on January 29, 2016 and 2,003 vested on May 19, 2017.
- (22) The options reported on this row were granted in respect of Mr. Sokoloff's service on the Issuer's board of directors and are held by Mr. Sokoloff for the benefit of LGP. LGP directly (whether through ownership or position), or indirectly through one or more intermediaries, may be deemed for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, to be the indirect beneficial owner of such options.
- (23) These options vested on January 29, 2016.

Remarks:

Mr. Jonathan D. Sokoloff is a member of the board of directors of the Issuer, and he is also an indirect limited partner of LGP,

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